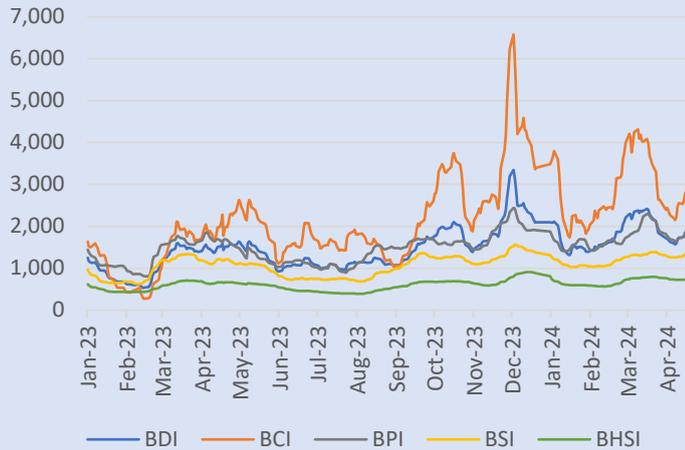




SECONDHAND SALES - DRY

Baltic Indices

	26-Apr	WoW%
BDI	1,721	-10.3%
BCI	2,172	-23.5%
BPI	1,878	-2.0%
BSI	1,495	7.2%
BHSI	751	1.3%



Baltic TC Average Earnings

	26-Apr	WoW
Capesize	18,012	-5,531
Panamax	16,900	-346
Supramax	16,441	1,103
Handysize	13,523	189

The **BDI** halted its two-week gaining streak, registering a **10.3%** loss, reaching **1,721 points**. This downturn was primarily driven by dropping rates in the larger end. Notably, the capesize index was down 23.5% this week with only supras and handys managed to conclude on the green side.

**Capesize** daily earnings fell to \$18,012, accompanied by a decrease in the 1-yr TC rate to \$24,250/day.

**Panamax** average earnings also declined to \$16,900/day, with the 1-yr TC rate for kamsarmaxes held steady at \$18,000/day.

**Supramax** average earnings saw an increase to \$16,441/day, while the 1-yr TC rate for ultramaxs rose to \$18,000/day.

**Handysize** earnings increased to \$13,523/day, and the 1-yr TC rate for a 38K handy increased to \$14,750/day.

Activity in the secondhand dry bulk market appears to have recovered from the previous week's deceleration, showing a notable uptick in transaction volumes. Particularly, the supramax segment garnered notable attention from buyers, highlighted by Cosco Shipping's sale of five units. Additionally, increased activity was noted in the larger end, on the back of this week's declining spot rates.

On top of the list, it has been revealed that clients of Transmed recently sold two **newcastlemaxes**, the **ex-MV "Newmax" (203,067 dwt, blt 2012, Bohai, SS 6/27 DD 9/25)**, acquired by clients of Pioneer Bulk and renamed "**Rosebank**" & the **MV "Cape Kallia" (203,027 dwt, blt 2012, Bohai, SS 6/27 DD 11/25, BWTS-fitted)**, fetching **\$38.0 mil** each. These deals bring the total number of newcastlemaxes changing hands since the beginning of the year to 22, reflecting a firm price level compared to the sale of the similar **ex-MV "Qing May" (206,117 dwt, blt 2012, SWS, SS/DD 8/24, BWTS & Scrubber-fitted)**, which was sold in February for region

\$36.0 mil. Elsewhere, clients of Costamare keep purchasing **capecize** units, reportedly acquiring the **MV "Frontier Unity" (181,415 dwt, blt 2012, Koyo, SS/DD 12/25, BWTS & scrubber-fitted)** for **\$35.0 mil**. For reference, the sister vessel **MV "Orange Tiara" (181,396 dwt, blt 2012, Koyo, SS/DD 7/25, BWTS-fitted)** sold for \$35.2 mil one month ago, basis delivery in Q4. Also, clients of Cobelfret offloaded the **MV "Lowlands Prosperity" (179,895 dwt, blt 2012, HHIC-Phil, SS 1/27 DD 2/25, BWTS-fitted)** to Greek interests for a price **more than \$30.0 mil**, basis TC attached at \$24k/day until Dec'24, while clients of Star Bulk have divested their **mini-cape MV "Star Paola" (115,259 dwt, blt 2011, New Times, SS/DD 8/26, BWTS & scrubber-fitted)** for **\$23.5 mil**.

Down to **kamsarmax & panamax** segments, it's rumored that clients of Cobelfret are divesting another asset this week, marking their fourth sale YTD, as the modern **MV "Lowlands Sage" (82,577 dwt, blt 2021, Tsuneishi, BWTS-fitted, SS 11/26 DD 11/24)** being transferred to Japanese buyers for **over \$39.0 mil**, basis TC attached to Cargill at \$16k/day until Q1 2025. After inviting offers last week, interest has been seen in the **low \$30 mil** level for the **MT "Vincent Talisman" (81,577 dwt, blt 2020, Jiangsu Hantong, SS/DD 4/25, BWTS-fitted)**. South Korean buyers acquired the **MV "HL IBT" (81,398 dwt, blt 2011, Hyundai Samho, SS 7/26, DD 10/24, BWTS-fitted)** for **\$19.5 mil**, basis 1yr TC at \$16k/day. Also, the **MV "ASL Yangpu" (76,015 dwt, blt 2002, Tsuneishi, SS/DD 4/25, BWTS-fitted)** has been sold for **\$9.1 mil**.

In the **ultramax** segment, further our previous week's advice, clients of Fednav finalized the sale of the **MV "Federal Island" (63,452 dwt, blt 2017, Tadotsu, SS 1/27 DD 2/25, BWTS-fitted)** to clients of Ince Denizcilik for **\$32.7 mil**.



SECONDHAND SALES - DRY

In **supramaxes**, alongside the five Dolphin 57 units of Cosco Shipping that we previously reported under close negotiations and concluded at the levels mentioned, further activity has been noted. The Greek-owned MV "Archangelos Michael" (58,015 dwt, blt 2010, Yangzhou Dayang, SS/DD 6/25) was retransferred to Italian interests for \$13.8 mil, basis Jun-Jul delivery. Elsewhere, Greek Owners sold the MV "Ecoocean" (55,636 dwt, blt 2011, Mitsui, SS 3/26, BWTS Fitted) to clients of Graham Shipping for \$18.2 mil and the MV "Ecoatlantic" (53,360 dwt, blt 2010, Yangzhou Dayang, SS/DD 1/25, BWTS-fitted) for \$11.4 mil to undisclosed interests. Sellers have acquired the former in Nov'20 for \$11.5 mil and the latter in May'19 for \$10.0 mil. Also, the vintage MV "Sonya Blade" (52,428 dwt, blt 2001, Tsuneishi, SS 10/26) changed hands for \$8.3 mil. Lastly, clients of TST Group acquired the MV "Valovine" (52,000

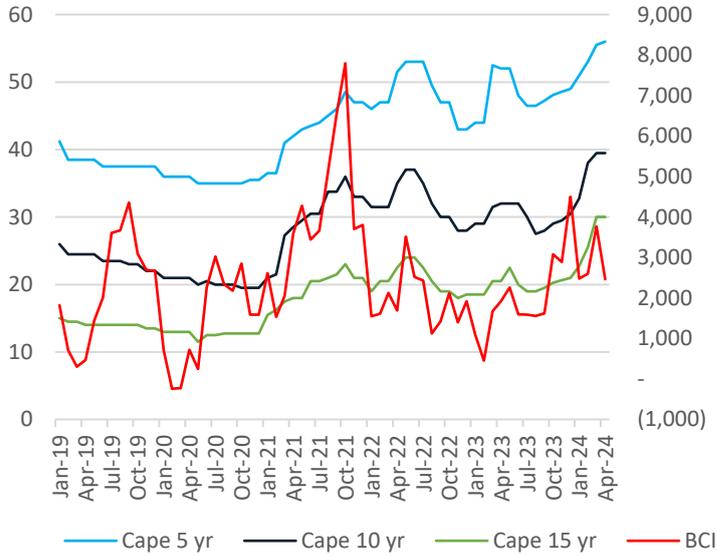
dwt, blt 2016, Uljanik, SS 6/26) for \$17.0 mil, basis BSI-linked TC to Cargill until min/max 28 Sept/28t Dec '24. Sellers acquired the vessel in 2021 for \$16.5 mil.

Concluding with the **handys**, Turkish buyers purchased the MV "Taikoo Brilliance" (37,786 dwt, blt 2015, Imabari, SS/DD 4/25, BWTS & logs-fitted) for \$20.8 mil. Meanwhile, the MV "Global Striker" (32,976 dwt, blt 2013, Hakodate, SS/DD 11/25, BWTS-fitted) is considered committed at mid \$14s mil, while the MV "Lago Di Lugano" (32,271 dwt, blt 2008, Kanda Zosensho, SS/DD 10/25, OHBS, BWTS-fitted) was reported sold for \$11.0 mil. We remind that she was reported sold in Feb'24 for \$10.5 mil but the deal failed.

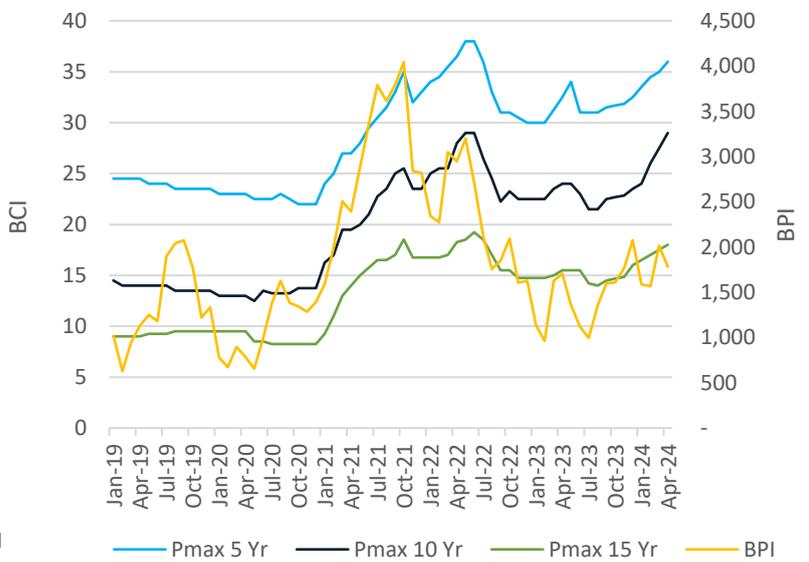


SECONDHAND SALES - DRY

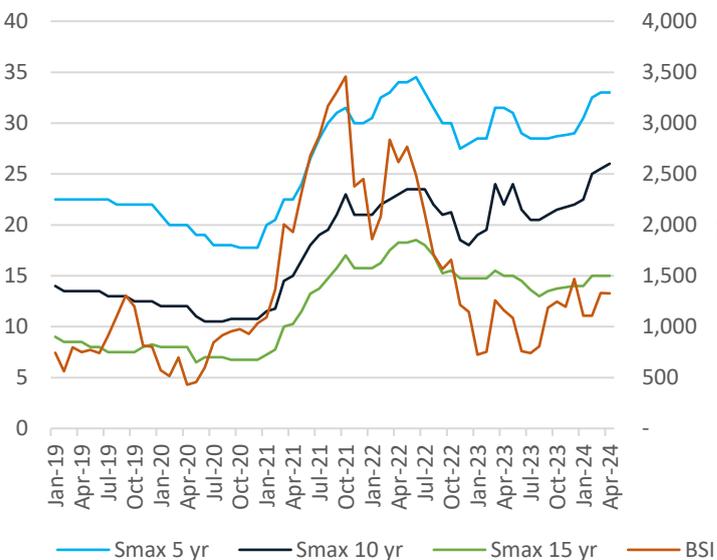
Secondhand average prices (\$ mil) - Capesize



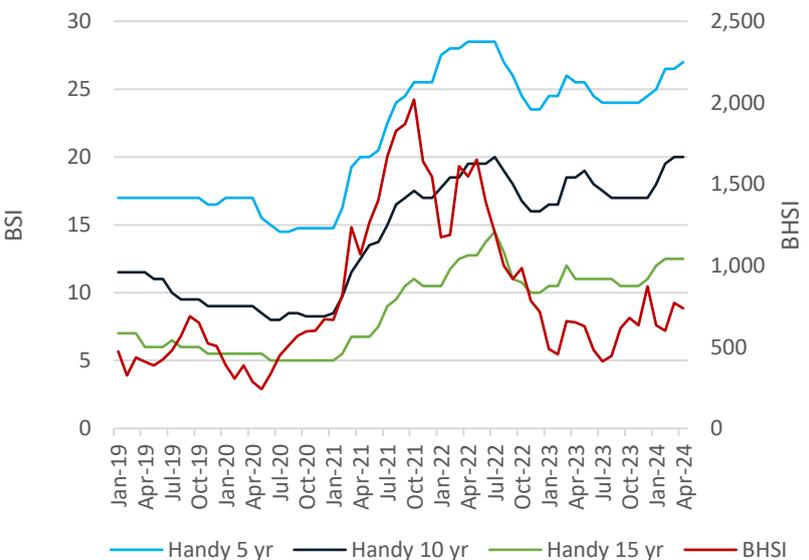
Secondhand average prices (\$ mil) - Panamax



Secondhand average prices (\$ mil) - Supramax



Secondhand average prices (\$ mil) - Handysize





SECONDHAND SALES - WET

Baltic Indices

	26-Apr	%WoW
BDTI	1,112	-0.2%
BCTI	939	-8.1%



The **VLCC** market saw subdued activity as the ME Gulf–China route held steady at WS59.45, translating to daily TCE of approximately \$35,723. In the Atlantic market, the West Africa–China route decreased marginally to WS61.33, resulting to daily TCE \$38,183. Meanwhile, the US Gulf–China rate concluded at \$8.59 mil, with daily TCE of \$41,090.

**Suezmaxes** fell further this week, with the TD20 route trading at WS102.61, resulting in daily TCE of \$37,791. Likewise, in the Mediterranean and Black Sea, the TD6 rate remained at low WS114 level, resulting in daily TCE of \$41,949. In the Middle East, the TD23 route decreased to WS94.83.

In **afamax**es the TD7 route dropped to WS141. with daily TCE of \$40,434. In the Mediterranean market, the TD19 rate remained at WS184.72, resulting in daily TCE of approximately \$55,659. Across the Atlantic, the market declined further, with the TD9 route lost another 15 points to WS154.69, resulting in daily TCE of \$30,699. Finally, the trans-Atlantic TD25 increased marginally to WS179.72.

**MRs** in the MEG exhibited significant strengthening once more with the TC17 route surging by another 103 points to WS413. Conversely, rates in the UK-Continent region continued trending downwards, with the TC2 dropping to WS169, while the TC19 declined by 20 points to WS190. Across the Atlantic the market also faced challenges, with the TC14 rate dropping to WS136.43.

Once again, the secondhand tanker market experienced fluctuating activity, marked by a surge in new deals. Aframaxes took center stage this time, constituting the majority of transactions, while several MRs also changed hands.

In **suezamax**es, clients of NGM are linked with the purchase of the MT "Fraternity" (157,714 dwt, blt 2009, Samsung HI, SS 11/24, BWTS-fitted) for \$51.0 mil. For reference the ex-MT "Serenea" (158,583 dwt, blt 2009, Samsung HI, SS6/24 DD 3/25, BWTS & scrubber-fitted) was sold for \$45.0 mil in Dec'23.

Down to **afamax**es, The MT "Amax Arrow" (115,655 dwt, blt 2009, Samsung HI, SS 11/24, BWTS & Scrubber-fitted) was sold to Chinese buyers for \$43.5 mil. Sellers acquired her back in

Nov'21 for \$25.4 mil. Elsewhere, Greek Owners offloaded two of their assets to Chinese interests in separate deals, with MT "Gstaad Grace II" (113,021 dwt, blt 2009, New Times, SS/DD passed, BWTS-fitted) obtaining \$41.0 mil, basis AG - East delivery in Jun'24 and MT "Afragold" (112,871 dwt, blt 2009, New Times, SS/DD 11/24, BWTS-fitted) fetched \$40.75 mil. Also, Greeks purchased the MT "Stirling" (112,750 dwt, blt 2021, COSCO Zhouhsan, SS 6/26 DD 6/24, BWTS-fitted) for low \$70s mil. Finally, the MT "Claret Prince" (109,005 dwt, blt 2010, Hudong-Zhonghua, SS/DD 1/25, BWTS & scrubber-fitted) has obtained \$43.5 mil.

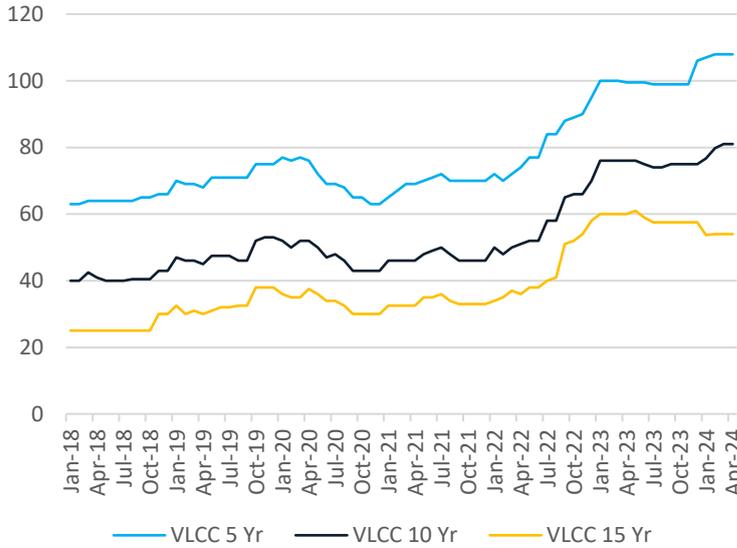
In the **MRs**, International Seaways's MTs "Seaways Nantucket" (51,225 dwt, blt 2008, STX, SS 7/28 DD 7/26, BWTS-fitted) & "Seaways Niagara" (51,257 dwt, blt 2008, STX, SS 1/28 DD 2/26, BWTS-fitted) are reputedly committed on subs to Middle Eastern interests at region \$25.0 mil each. The MT "Aries Pearl" (50,605 dwt, blt 2007, SPP, SS 3/27 DD 5/25, IMO II, Epoxy, BWTS-fitted) was sold for \$22.5 mil, while the MT "Grace Fortuna" (47,786 dwt, blt 2007, STX, SS/DD 8/25, Epoxy, BWTS-fitted) has been fixed on subs at \$23.0 mil to Chinese buyers, basis waived inspection. Sellers acquired her in Apr'22 for \$12.4 mil. Lastly, Greeks are behind the purchase of the MT "Dai Minh" (47,148 dwt, blt 2004, Onomichi, SS 3/27 DD 2/25, BWTS-fitted) for \$16.0 mil and the MT "Valle di Nervion" (40,218 dwt, blt 2004, HMD, SS/DD/BWTS 7/24, IMO II/III, Epoxy) obtained \$15.4 mil.

On the chemical side, clients of SFL are linked with the notable purchase of the modern LNG-fuelled pair MTs "Gold Trader III" & "Gold Trader II" (33,300 dwt, blt 2023/2022, Nantong Xiangyu, BWTS-fitted) for \$57.0 mil each, basis long-term TC to Stolt-Nielsen. Also, a couple of J19s changed hands, as the MT "Ivory Ray" (19,991 dwt, blt 2011, Fukuoka, SS 3/26 DD 5/24, StSt, BWTS-fitted) fetched \$24.9 mil while the MT "Chem Jupiter" (19,814 dwt, blt 2008, Kitanihon, SS 12/28 DD 2/27, StSt, BWTS-fitted) was sold for 19.5 mil. Finally, Turkish Owners, offloaded the MT "Besiktas Iceland" (7,700 dwt, blt 2007, Karadeniz, SS 8/27 DD 11/25, IMO II/III, Epoxy, Ice Class 1A, BWTS-fitted) for \$10.8 mil.

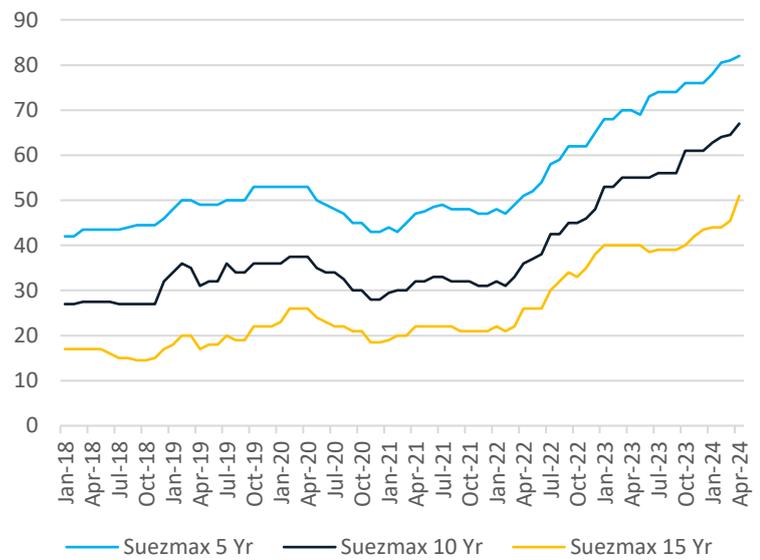


## SECONDHAND SALES - WET

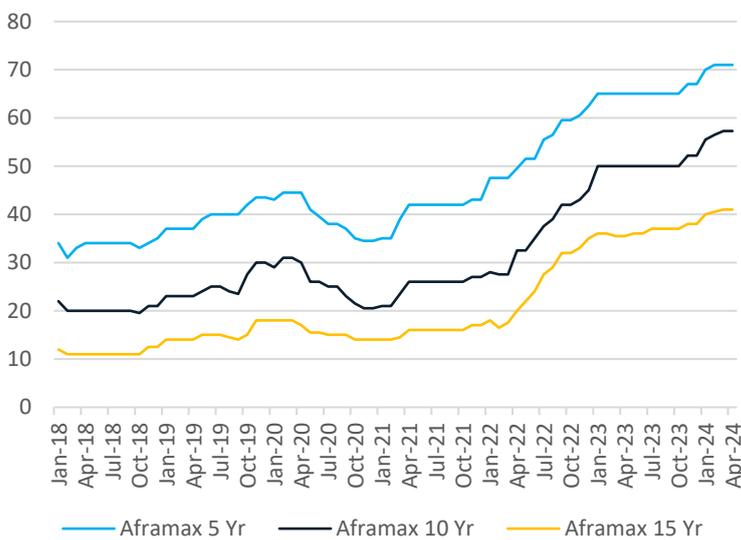
### Secondhand average prices (\$ mil) - VLCC



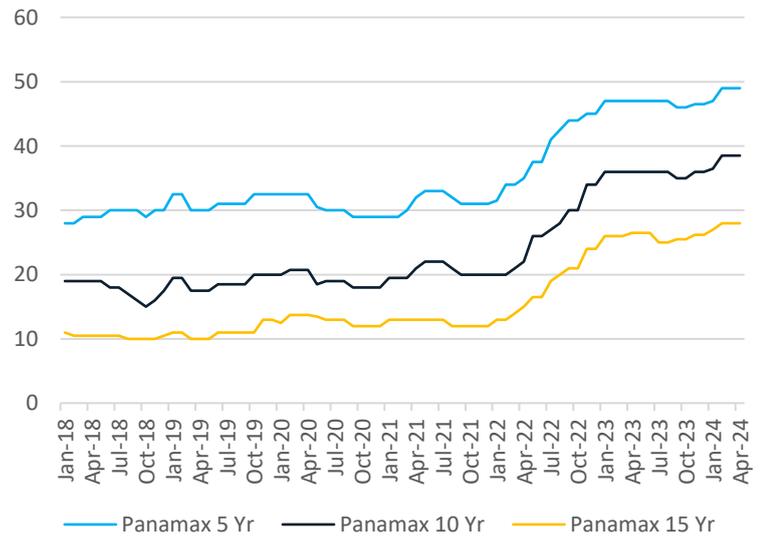
### Secondhand average prices (\$ mil) - Suezmax



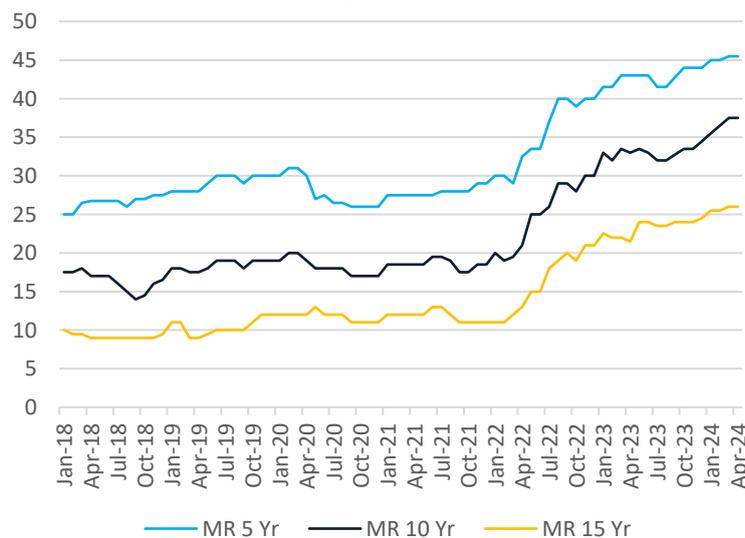
### Secondhand average prices (\$ mil) - Aframax



### Secondhand average prices (\$ mil) - Panamax



### Secondhand average prices (\$ mil) - MR





## SECONDHAND AVERAGE PRICES (USD MILLION)

Bulkers			
Type	5 YRS OLD	10 YRS OLD	15 YRS OLD
CAPE SIZE	56.0	41.0	30.0
KAMSARMAX / PANAMAX	36.0	29.0	18.0
ULTRAMAX / SUPRAMAX	35.0	27.0	15.0
HANDYSIZE	27.5	20.0	12.5

Tankers			
Type	5 YRS OLD	10 YRS OLD	15 YRS OLD
VLCC	108.0	81.0	54.0
SUEZMAX	82.0	67.0	51.0
AFRAMAX/LR2	71.0	58.0	41.0
PANAMAX/LR1	50.0	39.5	30.0
MR	45.5	38.5	26.5



SECONDHAND SALES

BULK CARRIERS

Name	DWT	Built	Yard	\$/Mil	Buyers	Comments
MV "Newmax"	203,067	2012	Bohai	38.0	clients of Pioneer Bulk	renamed to "Rosebank", SS 6/27 DD 9/25
MV "Cape Kallia"	203,027	2012	Bohai	38.0	Undisclosed	SS 6/27 DD 11/25, BWTS-fitted
MV "Frontier Unity"	181,415	2012	Koyo	35.0	clients of Costamare	SS/DD 12/25, BWTS & scrubber-fitted
MV "Lowlands Prosperity"	179,895	2012	HHIC-Phil	xs 30	Greek	SS 1/27 DD 2/25, BWTS-fitted, basis TC attached at \$24K/day until Dec'24
MV "Star Paola"	115,259	2011	New Times	23.5	Undisclosed	SS/DD 8/26, BWTS & scrubber-fitted
MV "Lowlands Sage"	82,577	2021	Tsuneishi	xs 39	Japanese	BWTS-fitted, SS 11/26 DD 11/24, basis TC attached to Cargill at \$16k/day until Q1 2025
MV "HL IBT"	81,398	2011	Hyundai Samho	19.5	S.Korean	SS 7/26, DD 10/24, BWTS-fitted, basis 1yr TC at \$16K/day
MV "ASL Yangpu"	76,015	2002	Tsuneishi	9.1	Undisclosed	SS/DD 4/25, BWTS-fitted
MV "Federal Island"	63,452	2017	Tadotsu	32.7	clients of Ince Denizcilik	SS 1/27 DD 2/25, BWTS-fitted
MV "Archangelos Michael"	58,015	2010	Yangzhou Dayang	13.85	Italian	SS/DD 6/25, basis Jun-Jul delivery
MV "Yi Long Shan"	56,637	2013	CIC Jiangsu	15.0 each	Undisclosed	SS 10/28 DD 12/26, BWTS-fitted
MV "Wu Gui Shan"	56,625					SS 11/28 DD 8/25, BWTS-fitted
MV "Fu Quan Shan"	56,621					SS 4/28 DD 4/26, BWTS-fitted
MV "Tai Ping Shan"	56,607					2011
MV "Ecoocean"	55,636	2011	Mitsui	18.2	clients of Graham Shipping	SS 3/26, BWTS Fitted
MV "Ecoatlantic"	53,360	2010	Yangzhou Dayang	11.4	Undisclosed	SS/DD 1/25, BWTS-fitted
MV "Sonya Blade"	52,428	2001	Tsuneishi	8.3	Undisclosed	SS 10/26, BWTS-fitted
MV "Valovine"	52,000	2016	Uljanik	17.0	clients of TST Group	SS 6/26, BWTS-fitted, basis BSI linked TC to Cargill until min/max 28 Sept/28t Dec '24
MV "Taikoo Brilliance"	37,786	2015	Imabari	20.8	Turkish	SS/DD 4/25, BWTS & logs-fitted
MV "Carlota Bolten"	37,489	2015	Yangzhou Guoyu	high 18s	Greek	old sale, SS/DD 1/25, BWTS-fitted
MV "Global Striker"	32,976	2013	Hakodate	mid 14s	Undisclosed	committed, SS/DD 11/25, BWTS-fitted
MV "Lago Di Lugano"	32,271	2008	Kanda Zosensho	11.0	Undisclosed	SS/DD 10/25, OHBS, BWTS-fitted

TANKERS

Name	DWT	Built	Yard	\$/Mil	Buyers	Comments
MT "Fraternity"	157,714	2009	Samsung HI	51.0	clients of NGM	SS/DD 11/24, BWTS-fitted
MT "Amax Arrow"	115,655	2009	Samsung HI	43.5	Chinese	SS 2/25 DD 11/24, BWTS & Scrubber-fitted
MT "Gstaad Grace II"	113,021	2009	New Times	41.0	Chinese	SS/DD passed, BWTS-fitted, basis AG - East delivery in Jun'24
MT "Afragold"	112,871	2009	New Times	40.75	Chinese	SS/DD 11/24, BWTS-fitted
MT "Stirling"	112,750	2021	COSCO Zhouhsan	low 70s	Greek	SS 6/26 DD 6/24, BWTS-fitted
MT "Claret Prince"	109,005	2010	Hudong-Zhonghua	43.5	Undisclosed	SS/DD 1/25, BWTS & scrubber-fitted



TANKERS

Name	DWT	Built	Yard	\$/Mil	Buyers	Comments
MT "Seaways Niagara"	51,257	2008	STX	25.0 each	Middle Eastern	committed,
MT "Seaways Nantucket"	51,225					SS 1/28 DD 2/26, BWTS-fitted SS 7/28 DD 7/26, BWTS-fitted
MT "Aries Pearl"	50,605	2007	SPP	22.5	Undisclosed	SS 3/27 DD 5/25, IMO II, Epoxy, BWTS-fitted
MT "Grace Fortuna"	47,786	2007	STX	23.0	Chinese	SS/DD 8/25, Epoxy, BWTS-fitted, basis waived inspection
MT "Dai Minh"	47,148	2004	Onomichi	16.0	Greek	SS 3/27 DD 2/25, BWTS-fitted
MT "Grand Ace5"	46,176	2006	STX	21.0	Undisclosed	SS 6/26 DD 7/24, BWTS-fitted
MT "Valle di Nervion"	40,218	2004	HMD	15.4	Undisclosed	SS/DD/BWTS 7/24, IMO II/III, Epoxy
MT "Gold Trader III"	33,338	2022	Nantong Xiangyu	57.0 each	clients of SFL	SS 3/28 DD 3/26
MT "Gold Trader II"	33,324	2023				SS 12/27 DD 12/25, BWTS-fitted, LNG dual-fuelled, basis long term TC to Stolt-Nielsen
MT "Ivory Ray"	19,991	2011	Fukuoka	24.9	S. Korean	SS 3/26 DD 5/24, StSt, BWTS-fitted
MT "Chem Jupiter"	19,814	2008	Kitanihon	19.5	Undisclosed	SS 12/28 DD 2/27, StSt, BWTS-fitted
MT "Besiktas Iceland"	7,700	2007	Karadeniz	10.8	Undisclosed	SS 8/27 DD 11/25, IMO II/III, Epoxy, Ice Class 1A, BWTS-fitted
MT "Minh Huy 19"	6,790	2009	Nam Trieu	-	Undisclosed	SS 1/27 DD 1/25, BWTS-fitted

GAS TANKERS

Name	CBM	Built	Yard	\$/Mil	Buyers	Comments
MT "Stena Blue Sky"	142,786	2006	Daewoo	xs 65.0	Vietnamese	SS 8/26 DD 6/24
MT "Coral Rigida"	5,253	2000	Shanghai Edward	-	Undisclosed	SS/DD 01/25, Ice Class 1C

CONTAINERS

Name	TEU	Built	Yard	\$/Mil	Buyers	Comments
Hull No H1353	7,500	2026	Shanghai Waigaoqiao	-	clients of Interasia Lines	Scrubber-fitted
MV "EM Astoria"	2,672	2004	Stocznia Gdynia	region 10s	Undisclosed	Ice Class II
MV "Moveon"	868	2001	J.J. Sietas KG	-	Undisclosed	SS 10/26 DD 2/25, Ice Class 1A

General Cargo / ConRO / RoRo

Name	DWT	Built	Yard	\$/Mil	Buyers	Comments
MV "Hong Lu"	11,224	2007	Zhejiang	1.7	Undisclosed	auction sale, Logs-fitted





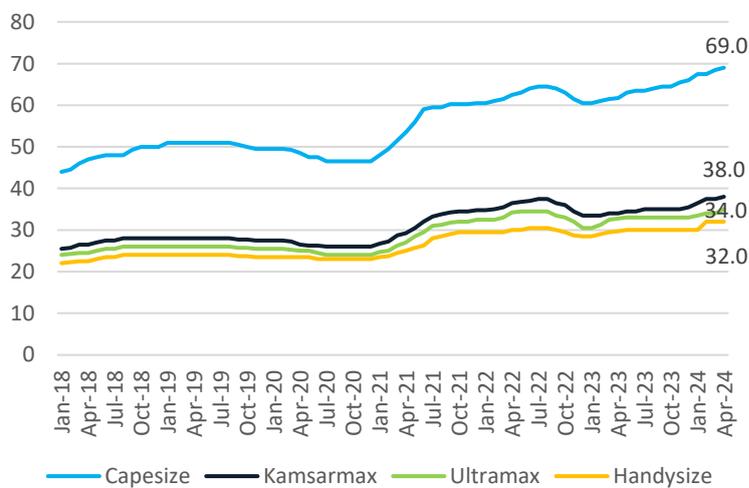
NEWBUILDINGS

The newbuilding market had another interesting week, marked by a notable contracting activity, primarily consisting of tankers and some dry bulk units.

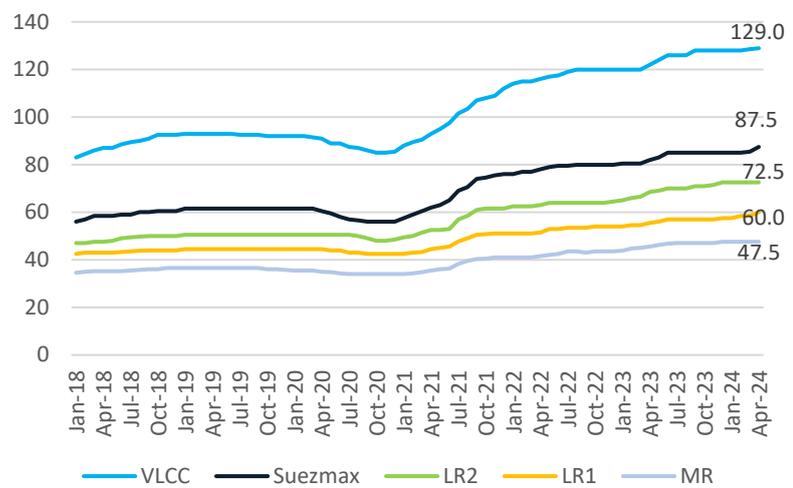
In the dry bulk sector, it has been disclosed that Laskaridis Maritime inked two separate deals, although these were finalized some time ago. The first involves a repeat order placed with Hengli HI for four 82,000 dwt scrubber-fitted kamsarmaxes, while the second was placed with Penglai Jinglu for two similar units. All vessels are scheduled for delivery in 2026. Furthermore, Wah Kwong inked a deal with New Dayang for a pair of Crown 63-Plus ultramaxs, scheduled for delivery in 2H 2027. Also, it was reported that Athenian Shipping, inked a deal with Huanghai SB for two 41,000 dwt OHBS vessels to be delivered in 2026.

In the wet domain, Mercuria has recently joined the VLCC newbuilding trend by placing an order for its first 300,000 dwt tanker at SWS, which is slated for delivery in 2027. Elsewhere, although the deal was finalized some time ago, it has now come to light that Eastern Pacific Shipping placed an order for four firm 50,000 dwt MRs, along with two sets of options, priced at \$46.5 mil each. Furthermore, d'Amico placed a repeated order for two more 75,000 dwt LR1s at Jiangsu New Yangzi, priced at \$56.2 mil each, with delivery in the 2H of 2027. Finally, Junzheng Group secured a deal with CMJL Yangzhou for five firm 25,900 dwt stainless-steel units, with five options, priced at \$44.2 mil each.

Newbuilding average prices (\$ mil) – Dry Bulk



Newbuilding average prices (\$ mil) – Tankers



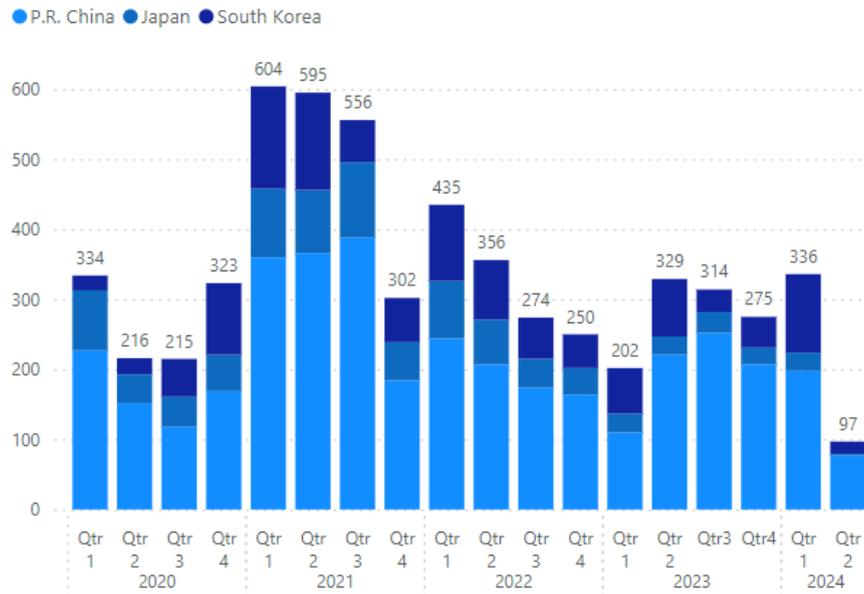
NEWBUILDING CONTRACTS

Type	Size	Buyer	Yard	Delivery	Price	Units	Comments
Bulker	82,000 dwt	Laskaridis Maritime	Hengli HI	2026	-	4	Old order, Scrubber-fitted
Bulker	82,000 dwt	Laskaridis Maritime	Penglai Jinglu	2026	-	2	Old order, Scrubber-fitted
Bulker	63,500 dwt	Wah Kwong	New Dayang	2H 2027	region \$35m	2	
Bulker	41,000 dwt	Athenian Shipping	Huanghai SB	2026	\$31m	2+1	OHBS
Tanker	300,000 dwt	Mercuria	SWS	2027	region \$120.0m	1	
Tanker	75,000 dwt	d'Amico International Shipping	Jiangsu New YZJ	2H 2027	\$56.2m	2	
Tanker	50,000 dwt	Eastern Pacific Shipping	Fujian Mawei	2026-2027	\$46.5m	4+2+2	Old order
Tanker	25,900 dwt	Junzheng Group	CMJL Yangzhou	2026-2028	\$44.2m	5+5	StSt
Tanker	13,999 dwt	Alita Shanghai	Jiangxi New Jiangzhou	2025	-	2	Options exercised, StSt
Tanker	6,800 dwt	MH Simonsen	Jiangxi New Jiangzhou	2026	-	8	StSt, methanol dual-fuel, hybrid-electric
LNG bunkering	20,000 cbm	Avenir LNG	Nantong CIMC	2026-2027	-	2	

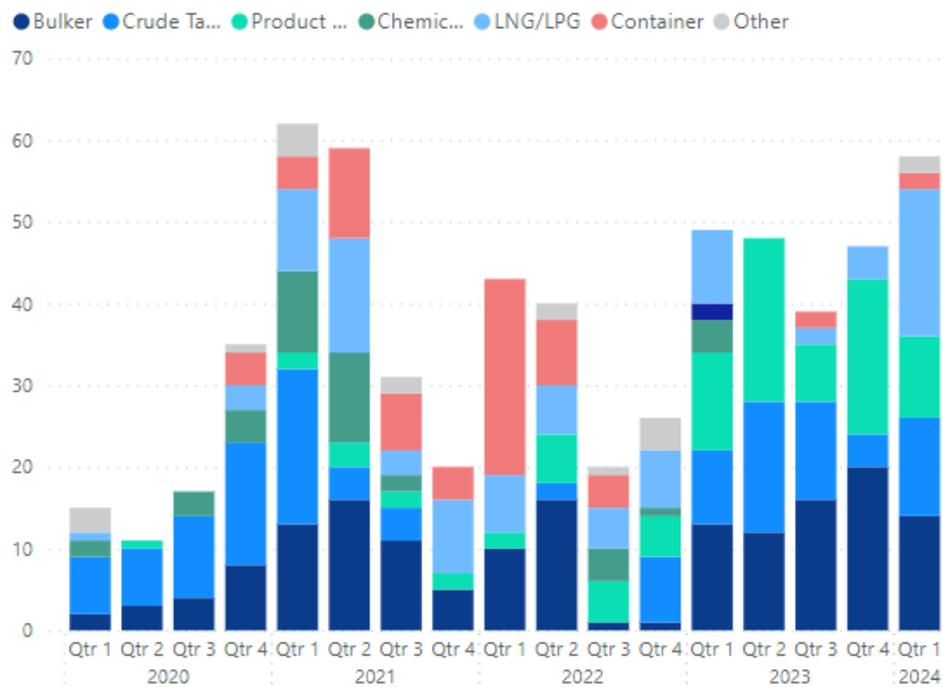


NEWBUILDINGS

Total NB orders in the main SB markets (No)



Total orders from Greek Owners by ship type





DEMOLITIONS

There's a noticeable shift in sentiment within the sub-continent ship recycling markets in the last couple of weeks, primarily driven by steady, and in some cases slightly improving, domestic steel plate prices, providing a glimmer short term outlook for the market overall. This shift however comes amidst the firm fundamentals in the spot freight market and positive outlooks across key trading sectors.

Despite these encouraging development, the overall ship recycling activity keeps on a subdued tone. Yards are still facing challenges due to the scarcity of available sale candidates. A situation that, as highlighted in our last weekly note, is prompting elevated price levels as buyers are eager to secure their share on any available tonnage on the market.

Indicative Scrap Prices			
	US\$/ldt		
	Bulkers	Tankers	Containers
India	490	510	550
Bangladesh	510	530	550
Pakistan	505	515	525
Turkey	335	345	355

DEMOLITION SALES

Type	Name	DWT	LDT	Built	Buyers	(US\$ /ldt)	Comments
Container	MSC Nilgun	42,413	12,553	1994	Indian	565	2,394 teu, HKC recycling
Bulker	One Victory	45,496	7,685	1996	Undisclosed	-	
Container	Border	14,069	5,723	1993	Undisclosed	454.3	"As is" South Africa

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