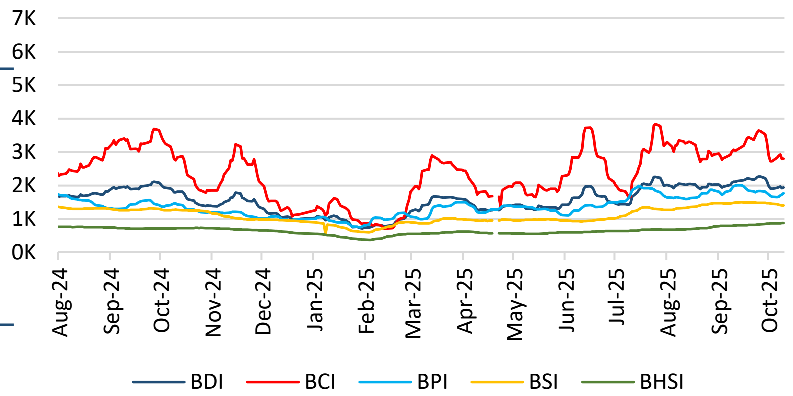
Dry Bulk Freight Market

Baltic Exchange Dry Indices

	10-Oct	03-Oct	WoW	6M avg	12M avg
BDI	1,936	1,901	1.8%	1,800	1,524
BCI	2,799	2,724	2.8%	2,740	2,270
BPI	1,764	1,662	6.1%	1,594	1,348
BSI	1,402	1,447	-3.1%	1,213	1,071
BHI	873	868	0.6%	683	632

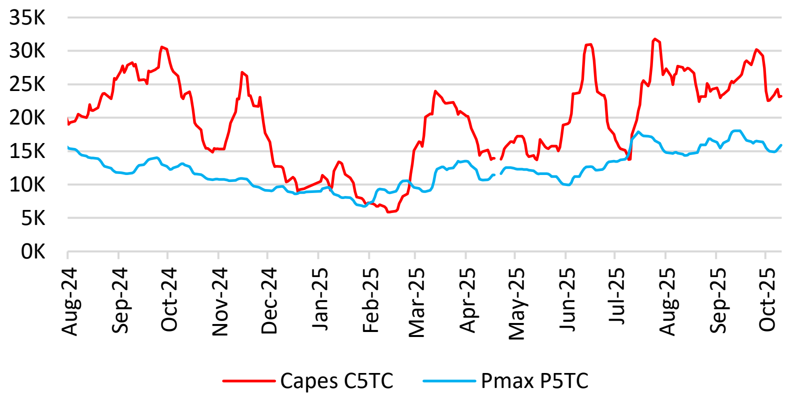
Baltic Dry Indices



Baltic Exchange TCE ($/day)

	10-Oct	03-Oct	WoW	6M avg	12M avg
Cape	23,216	22,595	621	22,727	18,837
Pmax	15,873	14,691	1,182	14,346	12,134
Umax	17,719	18,288	-569	15,337	13,549
Smax	15,685	16,254	-569	13,302	11,513
Handy	15,713	15,616	97	12,303	11,373

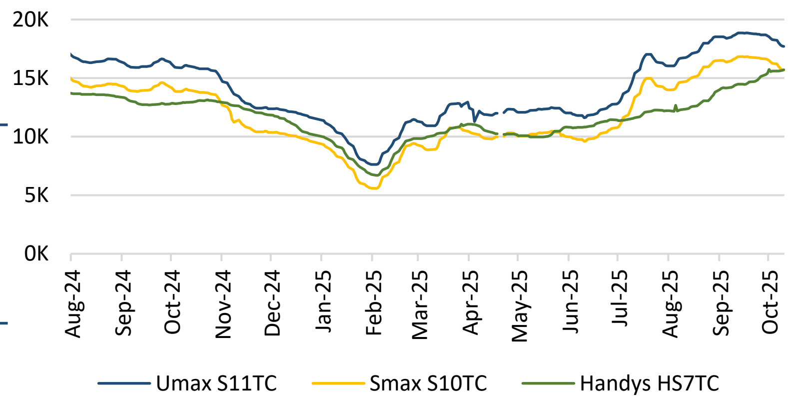
Baltic Timecharter Averages - Gearless



1 year TC rates ($/day)

	10-Oct	03-Oct	WoW	6M avg	12M avg
Cape - 180K	22,750	22,750	-	20,929	20,491
Kmax - 82K	14,500	14,450	50	13,782	13,671
Umax - 64K	15,000	15,000	-	14,080	13,898
Handy - 38K	13,000	13,250	-250	12,248	12,176

Baltic Timecharter Averages - Geared



Indicative recent fixtures

Name	Dwt	Built	Period	Rate	Comments
“Medi Chiba”	82,003	2016	10-12 months	$15,500	Redely WW
“Aquavita”	63,591	2020	1 year	100.5% of BSI63	Redely WW

Secondhand Sales - Dry

The dry bulk secondhand market showed strong activity, gaining momentum with a steady flow of transactions across the board. On the freight side, no significant shifts were observed, with the BDI rising 1.8%, supported by gains of 2.8% and 6.1% in the capesize and panamax segments, respectively.

Kicking off with the **newcastlemax** activity, clients of Zhenjiang Shipping are behind the acquisition of the **MV "Mineral Shougang International" (206,392 dwt, blt 2019, Qingdao, SS 10/29 DD 8/27, BWTS & scrubber-fitted)** at a price of **$65.5 mil**.

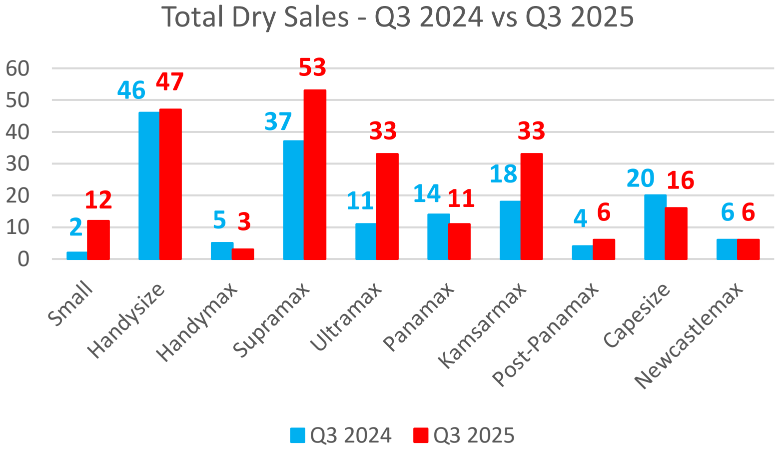
Moving to the **kamsarmax** and **panamax** segments, undisclosed buyers are paying a total **$55.0 mil** to pick up the modern wide-beam (36m), shallow-draft **MVs "SDTR Doris" (84,998 dwt, blt 2021, Shanhaiguan, SS/DD 9/26, BWTS-fitted)** and **"SDTR Celeste" (84,994 dwt, blt 2021, Shanhaiguan, SS/DD 8/26, BWTS-fitted)** while the **MV "Duke Santos" (81,982 dwt, blt 2019, Jiangsu Newyangzi, SS 9/29 DD 8/27, BWTS & scrubber fitted)** changed hands for **$27.3 mil**. Elsewhere, Greeks have acquired the **MV "Tasik Sakura" (76,334 dwt, blt 2011, Oshima, SS/DD 1/26, BWTS-fitted)** for **$15.2 mil** while we are hearing that Chinese interests have purchased the vintage **MV "Andria" (75,375 dwt, blt 2006, Universal, SS 2/29 DD 2/27, BWTS-fitted)** at **high $9s mil** levels. Additionally, the Greek controlled **MV "Atheras" (74,475 dwt, blt 2006, Hudong Zhonghua, SS 9/26 DD due, BWTS-fitted)** and **MV "Porto Limnioni" (73,664 dwt, blt 2006, Jiangnan, SS/DD 6/26, BWTS-fitted)** were sold for **mid $8s mil** and **$8.5 mil** respectively.

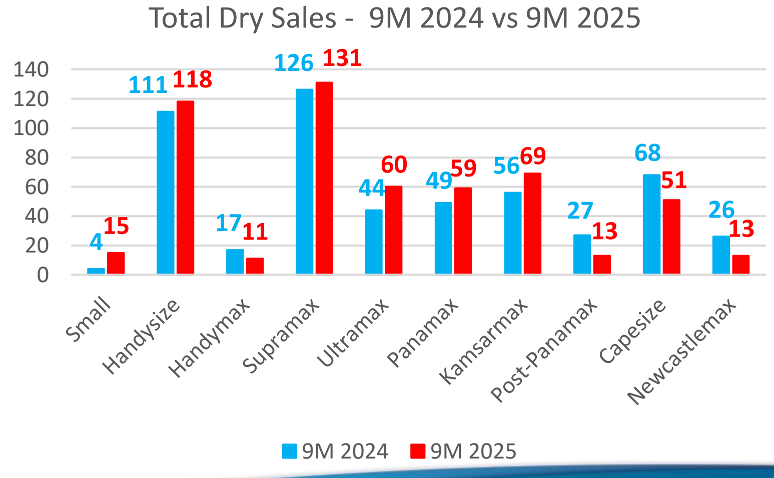
In the **ultramax** and **supramax** segments, it is speculated that after inviting offers mid-week clients of British Bulkers have finally acquired the **MV "Imabari Queen" (60,405 dwt, blt 2016, Sanoyas, SS/DD 5/26, BWTS & scrubber fitted)** for **excess $23.5 mil**. The last comparable deal was the sale of the **MV "DSI Drammen" (63,379 dwt, blt 2016, I-S, SS/DD 8/26, BWTS & scrubber fitted)** which fetched $25.5 mil the previous month. Additionally, we understand that the Tess Cebu built **MV "Forever SW" (58,156 dwt, blt 2010, Tsuneishi Cebu, SS 5/30 DD 4/28, BWTS-fitted)** was sold for **$15.2 mil** while the one-year older **MV "Sea Dana" (57,000 dwt, blt 2009, Hantong, SS 5/29 DD 10/26, BWTS-fitted)** fetched **$11.0 mil** from Chinese. Lastly, the **MV "Haut Brion" (57,075 dwt, blt 2011, Taizhou Sanfu, SS/DD 12/26, BWTS-fitted)** was sold for **$12.3 mil** to Chinese as well while the **MV "Icarius" (55,921 dwt, blt 2007, Mitsui, SS/DD 4/27, BWTS-fitted)** changed hands for **$11.75 mil** to Chinese as well.

Wrapping up with the **handys**, clients of Transworld Holdings proceeded to offload the open hatched **MV "TBC Prime" (38,529 dwt, blt 2011, Minaminippon, SS/DD 8/26, OHBS, BWTS-fitted)** at a price of **$14.0 mil** to Vietnamese interests while it is rumored that the company also offloaded the similar open hatched **MV "TBC Passion" (38,215 dwt, blt 2011, Imabari, SS/DD 7/26, OHBS, BWTS-fitted)** for **$14.4 mil** also to Vietnamese. Elsewhere, we are hearing that the **MV "Ben 1" (35,000 dwt, blt 2015, Jiangdong, SS 5/30 DD 3/28, BWTS-fitted)** obtained **$14.75 mil** while the vintage **MV "Irma" (34,947 dwt, blt 2000, Mitsui, SS 1/28 DD 5/26, Ice Class 1C, BWTS-fitted)** was sold for **$4.8 mil**. Lastly, the **MV "Eurosky" (33,774 dwt, blt 2011, Shanghai East, SS/DD 8/26, BWTS-fitted)** was sold at **$10.4 mil**. For comparison, the **MV "T Symphony" (32,451 dwt, blt 2011, Taizhou Maple, SS/DD 8/26, BWTS-fitted)** obtained $8.5 mil on late September. Lastly, undisclosed buyers have picked up the **MV "Bright Hope" (28,201 dwt, blt 2010, Imabari, SS/DD due, BWTS-fitted)** at **high $9s mil** levels.

Secondhand Dry Bulk Market Overview – Q3 2025

The secondhand dry bulk market demonstrated a notable recovery in Q3 2025, with 220 vessel sales compared to 163 in Q3 2024. Supramax sales increased from 37 to 53, driven by rising freight rates and more attractive asset prices in recent months, sustaining demand for mid-sized geared bulkers. Sales in the Kamsarmax segment also surged from 11 to 33 vessels, while Panamax sales saw a slight decline, reflecting a temporary upwards shift as buyers capitalized on recent price corrections and optimistic outlook. Year-to-date data highlights increased buyer activity across the board, particularly in mid-to-large sized carriers. Transactions in the Post-Panamax and Capesize segments slowed as asset prices are still holding firm in the larger end. In contrast, Ultramaxes, Panamaxes and Kamsarmaxes marked substantial increases, while Supramax sales also recorded a marginal uptick.

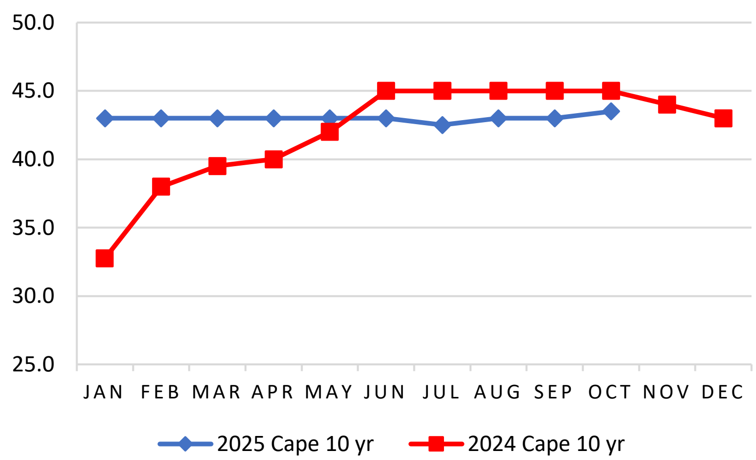


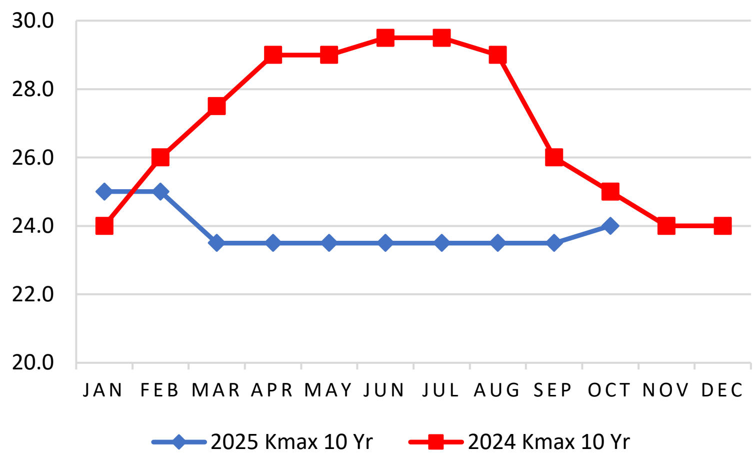


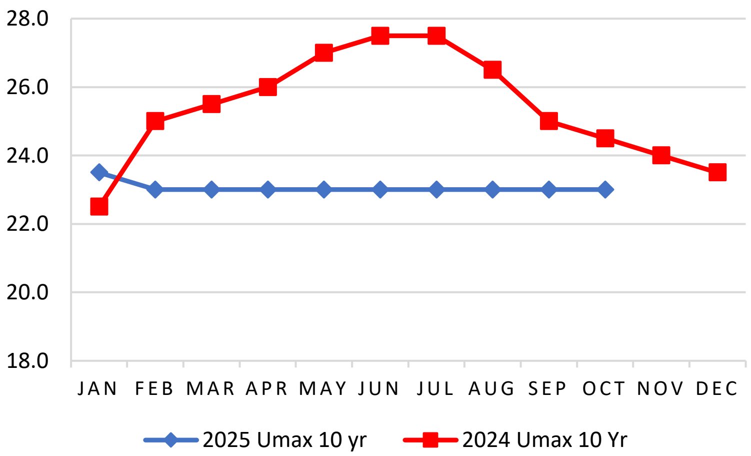
Secondhand average prices (USD mil) - Dry

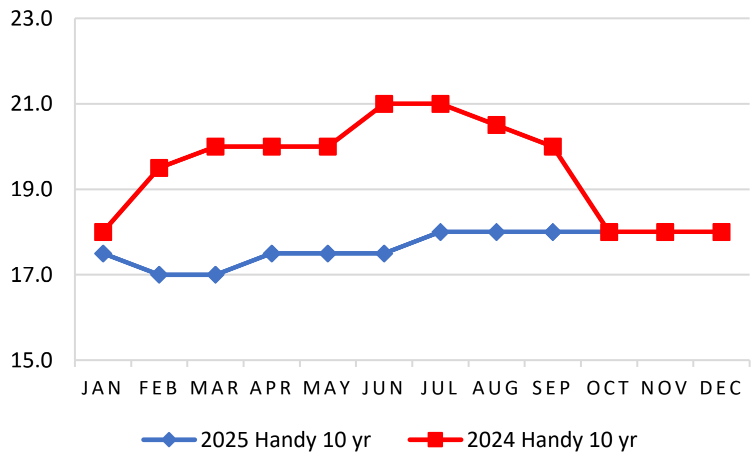
Type	Age	Week 41	6M± %	12M± %	2025 avg	2024 avg
Capesize	5 yrs	62.0	5.1%	5.1%	60.5	56.6
	10 yrs	43.5	1.2%	-3.3%	43.0	41.9
	15 yrs	25.5	-5.6%	-10.5%	26.2	28.1
Kamsarmax	5 yrs	31.5	-	-12.5%	31.6	35.9
	10 yrs	24.0	2.1%	-4.0%	23.8	26.9
Panamax	15 yrs	13.0	-7.1%	-18.8%	13.3	17.3
Ultramax	5 yrs	30.0	-	-11.8%	30.2	33.9
Supramax	10 yrs	23.0	-	-6.1%	23.0	25.4
	15 yrs	12.0	-20.0%	-22.6%	13.7	15.3
Handysize	5 yrs	25.5	-	-8.9%	25.6	24.6
	10 yrs	18.0	2.9%	-	17.6	17.5
	15 yrs	11.0	-	-12.0%	11.1	10.9

10yr Old Asset Prices (USD mil)





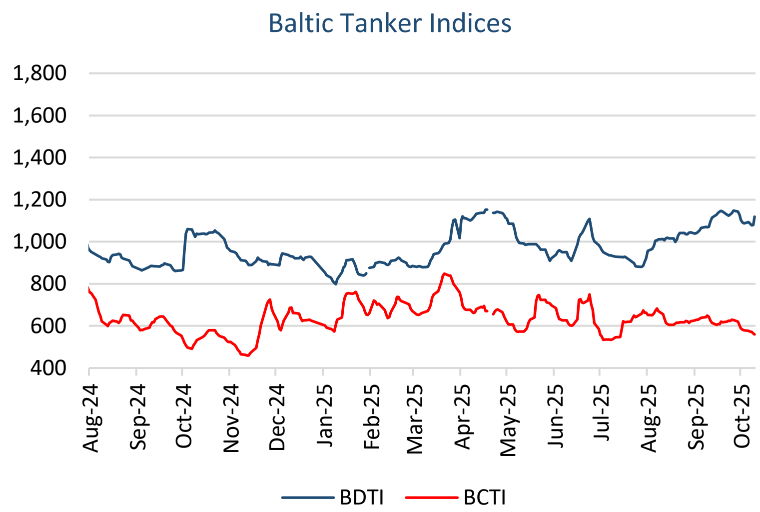




Wet Freight Market

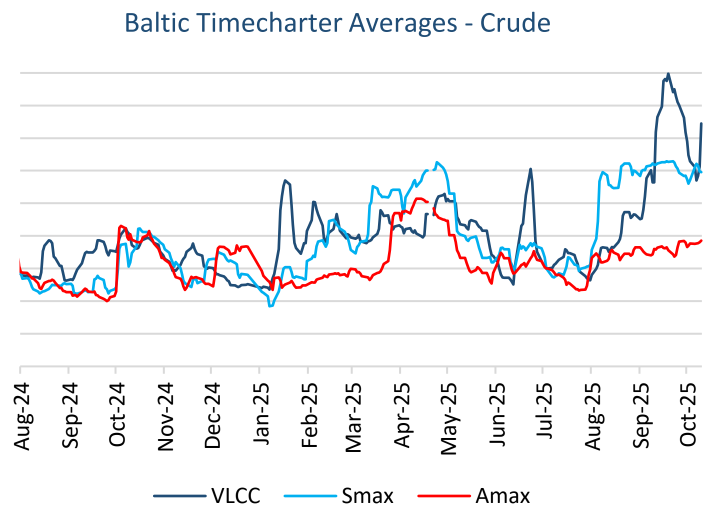
Baltic Exchange Tanker Indices

	10-Oct	03-Oct	WoW%	6M avg	12M avg
BDTI	1,119	1,087	2.9%	1,011	982
BCTI	560	579	-3.3%	627	637



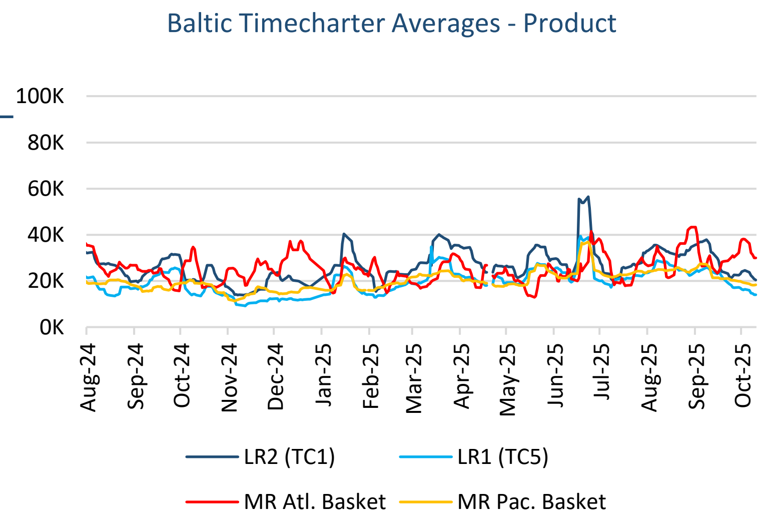
Routes (Worldscale)

		10-Oct	03-Oct	WoW
VLCC	TD3C	86.28	79.33	6.95
	TD15	88.81	79.31	9.50
Smax	TD6	140.83	139.61	1.22
	TD20	106.39	99.17	7.22
Aamx	TD7	141.67	139.58	2.09
LR2	TC1	106.11	118.33	-12.22
LR1	TC5	111.88	121.88	-10.00
MR	TC2_37	102.81	119.38	-16.57



Baltic Exchange Average TCE ($/day)

	10-Oct	03-Oct	WoW	6M avg	12M avg
VLCC	74,443	62,934	11,509	45,744	41,405
Suezmax	59,599	57,062	2,537	45,570	41,274
Aframax	38,541	37,625	916	32,674	32,856
LR2 (TC1)	20,460	24,540	-4,080	29,918	27,001
LR1 (TC5)	14,021	16,420	-2,399	23,167	19,934
MR Atl. Basket	29,933	37,975	-8,042	27,035	25,345
MR Pac. Basket	18,380	19,119	-739	23,378	20,509



Secondhand Sales - Wet

The wet secondhand market remained stable, with a fair volume of concluded transactions, including two en bloc deals in the suezmax segment, while overall, buyers' interest was primarily focused on the larger end.

Getting underway with the **VLCCs**, Chinese buyers are paying **$48.0 mil** to pick up the **MT "Dalma" (306,543 dwt, blt 2007, Daewoo, SS 2/27 DD due, BWTS-fitted)**.

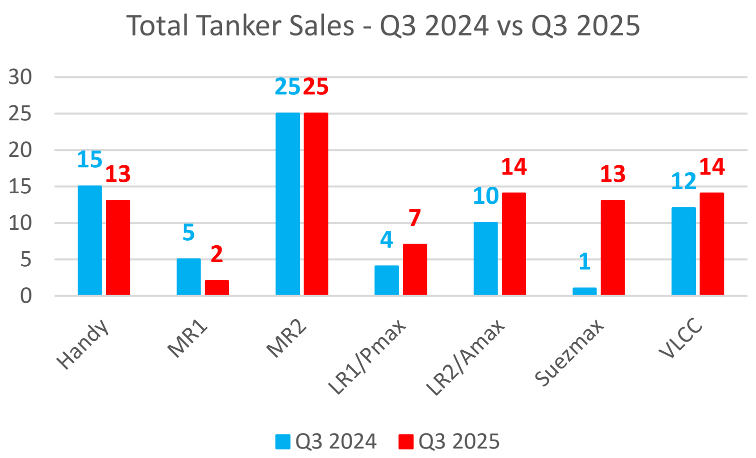
Moving to the **suezmaxes**, the vintage **MT "Konya" (163,750 dwt, blt 2005, Hyundai, SS 5/30 DD due, BWTS-fitted)** was sold for **$28.4 mil** while Greek interests are behind the acquisition of the **MTs "Fairway" (160,250 dwt, blt 2013, HHIC, SS 1/28 DD 5/26, BWTS & scrubber fitted)** and **"Brightway" (160,095 dwt, blt 2012, HHIC, SS/DD 4/27, BWTS & scrubber fitted)** at **$44.5 mil** each. Another en bloc deal was recorded this past week as clients of Performance Shipping are behind the acquisition of the **MTs "Eco Bel Air" (157,286 dwt, blt 2016, Hyundai Samho, SS 4/29 DD 2/27, BWTS & scrubber fitted)** and **"Eco Beverly Hills" (157,286 dwt, blt 2016, Hyundai Samho, SS 5/29 DD 5/27, BWTS & scrubber fitted)** for **$152.0 mil** in total. Lastly, Chinese interests have picked up the **MT "Oceanus" (150,400 dwt, blt 2008, Samsung, SS 4/28 DD 8/26, BWTS & scrubber fitted)** at a price of **$38.0 mil**. The last comparable deal is the sale of the one-year younger **ex-MT "Samurai" (149,993 dwt, blt 2009, Universal, SS 2/29 DD 3/27, BWTS & scrubber fitted)** which fetched $39.0 mil the previous month.

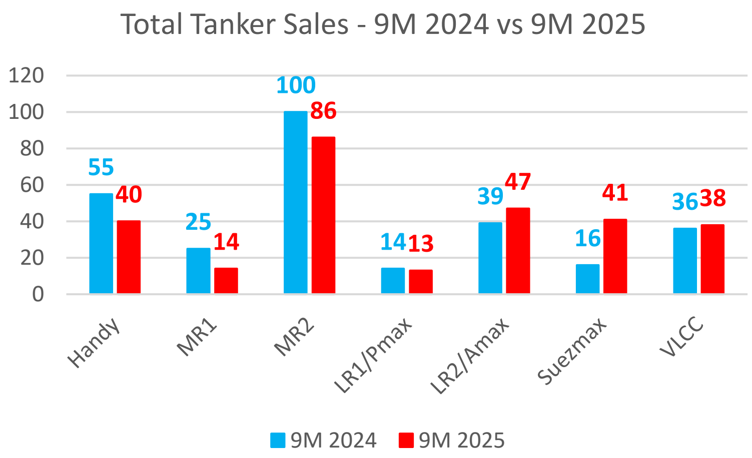
In the **aframax** segment, the Greek controlled **MT "Nafsika" (112,051 dwt, blt 2022, Sumitomo, SS/DD 4/27, BWTS-fitted)** was sold for **$75.0 mil** to clients PNSC.

Lastly, the modern **MR1 MT "Arran" (34,825 dwt, blt 2022, Fujian Mawei, SS 3/37 DD 3/25, IMO III, Epoxy Phenolic, BWTS-fitted)** changed hands without any other details made known at the moment.

Secondhand Tanker Market Overview – Q3 2025

Secondhand tanker market activity gained momentum in Q3 2025, with 88 recorded sales and some worth noting shifts in buyers' appetite. As was the case last year, MR2 tankers remained the most actively traded segment, with 25 vessels sol, matching Q3 2024 figures and reflecting sustained buyer interest in this size. Moreover, demand for larger carriers strengthened, with LR2/Aframax sales increasing marginally from 10 to 14. Notably, Suezmax transactions surged from 1 to 13, reflecting heightened demand driven by rising earnings and a limited supply of vessels. Sale and purchase activity was strong, including more vintage tonnage, despite asset values holding firm. In contrast, smaller chemical and product tankers saw a decline in activity during the quarter. On a year-to-date basis, MR2 sales dipped slightly from 100 to 86, while LR2/Aframax and Suezmax segments surged to 47 and 41 sales respectively. VLCC activity remained stable, underpinned by historically strong earnings - particularly in the latter part of the period - and sustained firmness in secondhand asset prices in the larger end.

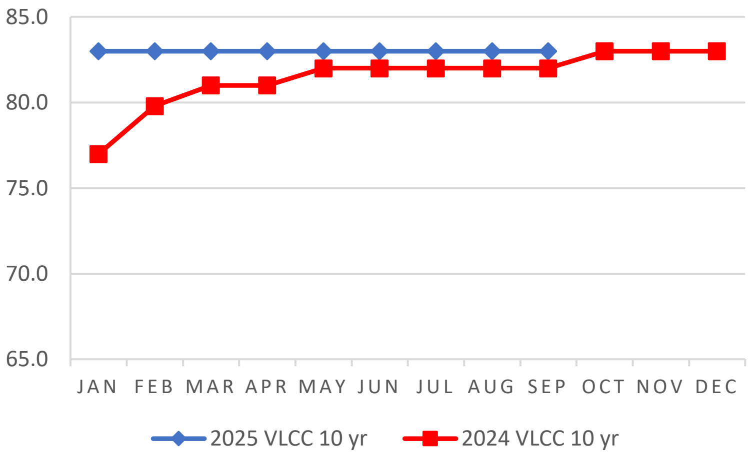


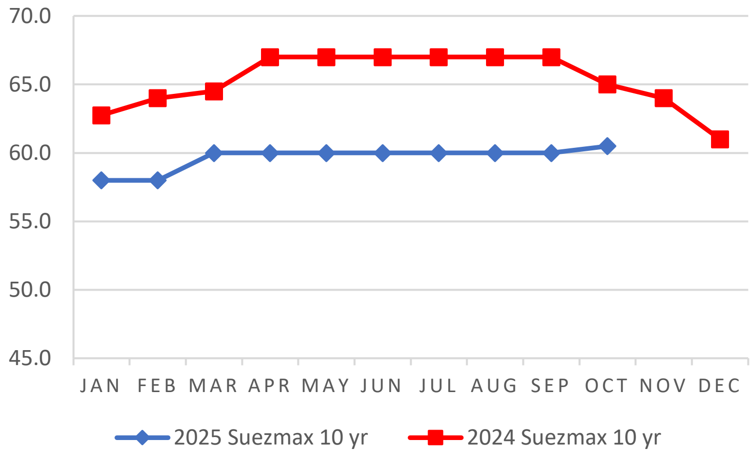


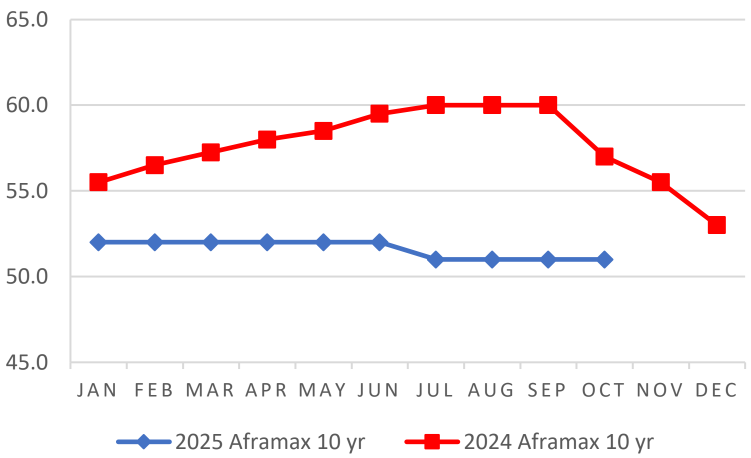
Secondhand average prices (USD mil) - Wet

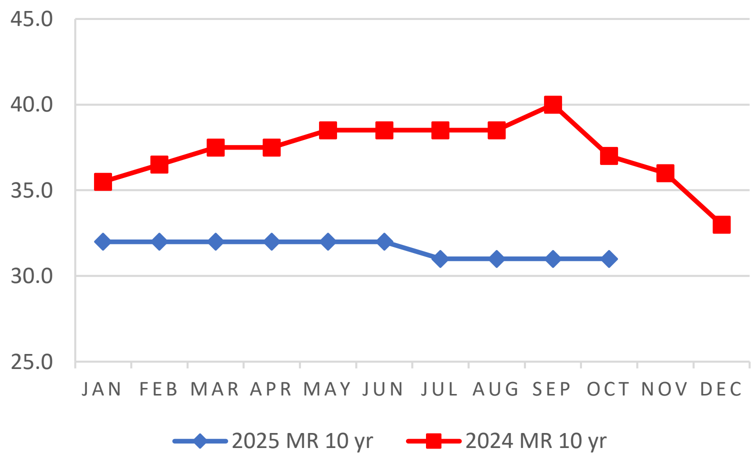
Type	Age	Week 41	6M± %	12M± %	2025 avg	2024 avg
VLCC	5 yrs	115.0	4.5%	4.5%	111.1	109.2
	10 yrs	83.0	-	-	83.0	81.4
	15 yrs	54.0	-	-0.9%	54.0	54.1
Suezmax	5 yrs	76.0	-	-5.0%	76.0	80.7
	10 yrs	60.5	0.8%	-6.9%	59.5	65.2
	15 yrs	41.5	-	-10.8%	41.5	47.2
Aframax/LR2	5 yrs	64.0	-1.5%	-9.9%	64.6	71.2
	10 yrs	51.0	-1.9%	-10.5%	51.6	57.6
	15 yrs	36.0	-2.7%	-10.0%	36.6	41.3
MR	5 yrs	41.0	-	-9.9%	41.2	45.3
	10 yrs	31.0	-3.1%	-16.2%	31.6	37.2
	15 yrs	20.0	-9.1%	-23.1%	20.8	26.2

10yr Old Asset Prices (USD mil)









Secondhand Sales

Bulk Carriers

Name	DWT	Built	Yard	$/Mil	Buyers	Comments
MV "Mineral Shougang International"	206,392	2019	Qingdao	65.5	clients of Zhenjiang Shipping	SS 10/29 DD 8/27, BWTS & scrubber-fitted
MV "SDTR Doris"	84,998	2021	Shanhaiguan	55.0 en bloc	Undisclosed	SS/DD 9/26, BWTS-fitted
MV "SDTR Celeste"	84,994					SS/DD 8/26, BWTS-fitted
MV "Duke Santos"	81,982	2019	Jiangsu Newyangzi	27.3	Greeks	SS 9/29 DD 8/27, BWTS & scrubber fitted
ex-MV "Navios Helios"	77,075	2005	Namura	8.25	Undisclosed	renamed to "Traverse Antwerp", SS/DD 11/25, BWTS-fitted
MV "Tasik Sakura"	76,334	2011	Oshima	15.2	Greeks	SS/DD 1/26, BWTS-fitted
MV "Atheras"	74,475	2006	Hudong Zhonghua	mid 8s	Undisclosed	SS 9/26 DD due, BWTS-fitted
MV "Porto Limnioni"	73,664	2006	Jiangnan	8.5	Undisclosed	SS/DD 6/26, BWTS-fitted
MV "Imabari Queen"	60,405	2016	Sanoyas	23.5	clients of British Bulkers	SS/DD 5/26, BWTS & scrubber fitted
MV "Haut Brion"	57,075	2011	Taizhou Sanfu	12.3	Chinese	SS/DD 12/26, BWTS-fitted
MV "Sea Dana"	57,000	2009	Hantong	11.0	Chinese	SS 5/29 DD 10/26, BWTS-fitted
MV "Icarius"	55,921	2007	Mitsui	11.75	Chinese	SS/DD 4/27, BWTS-fitted
MV "TBC Prime"	38,529	2011	Minaminippon	14.0	Vietnamese	SS/DD 8/26, OHBS, BWTS-fitted
MV "Ben 1"	35,000	2015	Jiangdong	14.75	Undisclosed	SS 5/30 DD 3/28, BWTS-fitted
MV "Irma"	34,947	2000	Mitsui	4.8	Undisclosed	SS 1/28 DD 5/26, Ice Class 1C, BWTS-fitted
MV "Eurosky"	33,774	2011	Shanghai East	10.4	Undisclosed	SS/DD 8/26, BWTS-fitted
MV "Bright Hope"	28,201	2010	Imabari	high 9s	Undisclosed	SS/DD due, BWTS-fitted

Tankers

Name	DWT	Built	Yard	$/Mil	Buyers	Comments
MT "Dalma"	306,543	2007	Daewoo	48.0	Chinese	SS 2/27 DD due, BWTS-fitted
MT "Konya"	163,750	2005	Hyundai	28.4	Undisclosed	SS 5/30 DD due, BWTS-fitted
MT "Fairway"	160,250	2013	HHIC	44.5 each	Greeks	SS 1/28 DD 5/26, BWTS & scrubber fitted
MT "Brightway"	160,095	2012				SS/DD 4/27, BWTS & scrubber fitted
MT "Eco Bel Air"	157,286	2016	Hyundai Samho	152.0 en bloc	clients of Performance Shipping	SS 4/29 DD 2/27, BWTS & scrubber fitted
MT "Eco Beverly Hills"						SS 5/29 DD 5/27, BWTS & scrubber fitted
MT "Oceanus"	150,400	2008	Samsung	38.0	Chinese	SS 4/28 DD 8/26, BWTS & scrubber fitted
MT "Nafsika"	112,051	2022	Sumitomo	75.0	clients PNSC	SS/DD 4/27, BWTS-fitted
MT "Arran"	34,825	2022	Fujian Mawei	-	Undisclosed	SS 3/37 DD 3/25, IMO III, Epoxy Phenolic, BWTS-fitted

Secondhand Sales

Containers

Name	TEU	Built	Yard	$/Mil	Buyers	Comments
CV “Navios Mangolia”	4,730	2008	New Century	35.0	clients of MSC	SS 4/28 DD 2/26, BWTS-fitted

Gas Tankers

Name	CBM	Built	Yard	$/Mil	Buyers	Comments
Nothing to report this week.						

G. Cargo/ MPP/ ConRO/ RoRo

Name	CBM	Built	Yard	$/Mil	Buyers	Comments
Nothing to report this week.						

Newbuildings

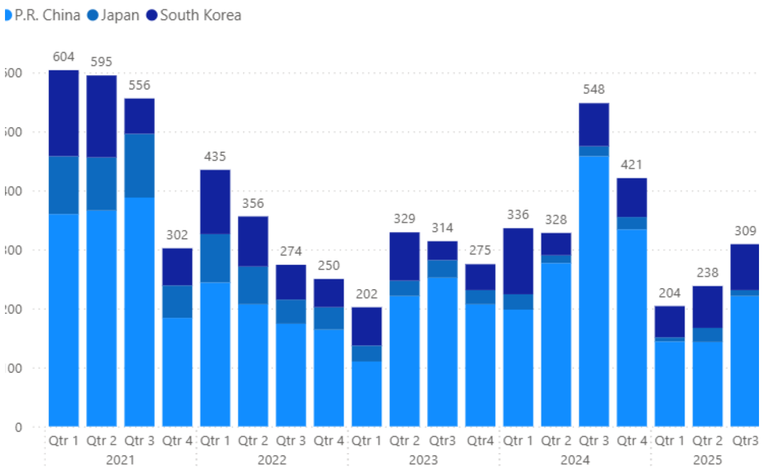
In the dry sector, Chinese Maritime Transport has ordered 2x 210,000 dwt newcastlemaxes at Qingdao Beihai for delivery in 2028, reportedly priced in the high $70.0 mil range each, with LNG, methanol, and ammonia-ready specifications. Additionally, Bahri Dry Bulk contracted 6x 62,800 dwt ultras at IMI for 2028–2029 delivery, at $33.8 million apiece.

The tanker market remained vibrant, with Atlas Maritime returning to DH Shipbuilding for a single 157,000 dwt Suezmax at $86.6 million, followed by Golden Energy booking one similar unit at the same yard for $85.0 million—both scheduled for 2027 delivery. Samos Steamship ordered 2x 107,000 dwt aframaxes at Nihon for 2027–2028, while Densay Shipping exercised options for a pair 50,000 dwt MRs at Wuhu. Elsewhere, NYKST placed 2x 44,000 dwt methanol-ready MRs at Nantong Xiangyu SOE for 2028–2029, and DM Shipping contracted 3x 38,000 dwt StSt MRs at Jiangxi New Jiangzhou, valued at $56.0 mil each.

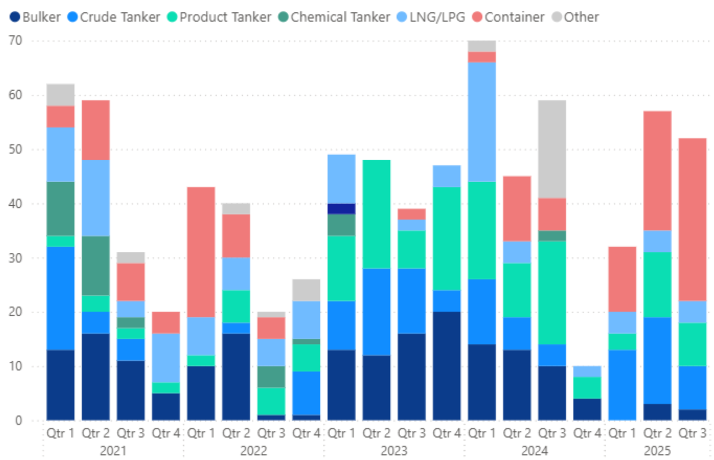
In the containership sector, ordering momentum continued at full pace. HMM committed to 8x 14,000 teu LNG DF units at HD Hyundai, priced at $182.5 mil each, while Hanwha Ocean also secured a quartet boxship order from an undisclosed owner. Seaspan was reported to have ordered two 11,800 teu vessels at Yangzijiang for 2028 delivery, and Zodiac Maritime booked 5x 6,000 teu containerships at China Merchants Jinling for 2028–2029, priced at $78.0 mil apiece.

Finally, in the multipurpose sector, HS Schiffahrts placed an order for four firm plus six optional 12,500 dwt units at Jiangsu Soho for delivery between 2027 and 2029, at a reported price of $30.0 million each.

Total NB orders in the main SB markets (No)



Total orders from Greek Owners by ship type



Newbuilding Orders

Type	Size	Buyer	Yard	Delivery	Price	Units	Comments
Bulker	210,000 dwt	Chinese Maritime Trnsp.	Qingdao Beihai	2028	high $70s m	2	LNG, Methanol, Ammonia ready
Bulker	62,800 dwt	Bahri Dry Bulk	IMI	2028-2029	$33.8 m	6	
Tanker	157,000 dwt	Atlas Maritime	DH Shipbuilding	2027	$86.6 m	1	
Tanker	157,000 dwt	Golden Energy	DH Shipbuilding	2027	$85.0 m	1	
Tanker	107,000 dwt	Samos Steamship	Nihon	2027-2028	-	2	
Tanker	50,000 dwt	Densay Shipping	Wuhu	2027	-	2	options exercised
Tanker	44,000 dwt	NYKST	Nantong Xiangyu SOE	2028-2029	-	2	Methanol Ready
Tanker	38,000 dwt	DM Shipping	Jianxi New Jiangzhou	2028-2029	$56.0 m	3	StSt
Container	14,000 teu	HMM	HD Hyundai	-	$182.5 m each	8	LNG DF
Container			Hanwha Ocean			4	LNG DF
Container	11,800 teu	Seaspan	Yangzijiang	2028	-	2	
Container	6,000 teu	Zodiac Maritime	China Merchants Jinling	2028-2029	$78.0 m	5	
MPP	12,500 dwt	HS Schiffahrts	Jiangsu Soho	2027-2029	$30.0 m	4+6	

Newbuildings Prices (USD mil)

Dry

Type	Week 41	3M± %	6M± %	12M± %	2025 Year Avg	Last Done
Capesize	73.5	-0.6%	1,4%	3.1%	74.6	$78.0 m, 2x 180k dwt, scrubber-fitted U-Ming Marine Transport at Qingdao Beihai, del. ’28, Week 15
Kamsarmax	37.5	-0.2%	1.0%	-	37.5	$35.0 m,6X 82K dwt, Vogemann Shpg. at Hengli HI, del. ‘27, Week 37
Ultramax	34.0	-0.8%	0.3%	-1.1%	34.4	$39.0 m, 1x 64k dwt, GSD Marin at NIhon, del. ‘29, week 38
Handysize	30.0	-	-0.3%	-1.3%	30.3	$33.0 m, 2x 40k dwt, Shinomiya Tanker at Imabari, del. ’27, week 24

Wet

Type	Week 41	3M± %	6M± %	12M± %	2025 Year Avg	Last Done
VLCC	122.0	-0.2%	0.3%	-0.1%	122.5	$135.0 m, 1x 309k dwt, Methanol DF CMB Tech at Qingdao Beihai, del ’28, week 21
Suezmax	80.5	-0.8%	-0.2%	-0.6%	81.4	$86.0 m, 2x 157k dwt, Advantage ankers at DH SB, del ‘27-’28, LNG DF & scrubber-fitted, week 40
Aframax	68.5	-1.0%	-0.6%	-1.1%	69.2	$86.2 m, 2x 114k dwt, Methanol DF, CSET at Cosco Yangzhou, week 07
LR2	70.5	-0.5%	-0.5%	-1.2%	71.3	$74.0 m, 2x 120k dwt, Nanjing Tankers at DSIC, Del. ’27, week 34
MR2	45.0	-1.5%	1.3%	0.8%	45.2	$48.0 m, 2+2x 50k dwt, Latsco at K Shipbuilding, Del. ’28, week 40

Note: As of week 19, indicative NB prices have been set based on Chinese Shipyards

Demolitions

The global ship recycling market faced ongoing challenges throughout the week, with most major recycling destinations experiencing price declines amid uncertain market sentiment.

The Indian market remained under pressure, with falling prices and sharply reduced demand in domestic steel markets. Pakistan's recycling sector showed slightly better performance but continues to be affected by uncertainty, as the ongoing IMF negotiations have led sellers to adopt a cautious approach, resulting in minimal tonnage acquisition. Bangladesh sustained active buying interest, however, the market is softening due to limited fresh tonnage availability, while prices remain relatively firm compared to India and Pakistan, supported by steady local demand.

Indicative Scrap Prices (USD/ldt)

	Bulkers	Tankers	Containers
India	410	415	420
Bangladesh	405	420	435
Pakistan	415	425	435
Turkey	250	260	270

Demolition Sales

Type	Name	DWT	LTD	Built	Buyers	(US$ /ldt)	Comments
Offshore	Northern Endeavor	179,300	26,500	1999	Danish	-	
Tanker	Interim	40,406	7,841	1991	Pakistan	470	
Tanker	Bow Cedar	37,455	11,043	1996	Indian	940	inc. 2000T StSt & 700T bunkers
Bulker	TG Arktika	23,645	8,110	2007	Turkish	-	
Bulker	Impala	11,546	3,791	1985	Turkish	465	inc. self-discharging eq. & 8 generators on board
Bulker	North Viking	3,048	1,428	1997	-	-	
Gas Tanker	Fu Rong Yuan	2,854	2,351	1996	Chinese	-	

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