

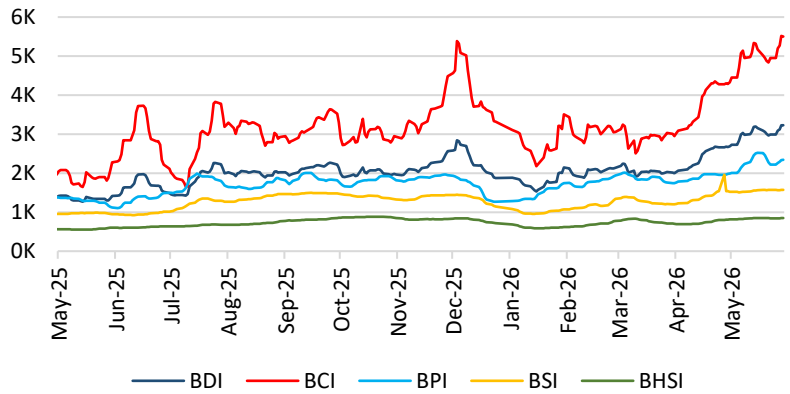


Dry Bulk Freight Market

Baltic Exchange Dry Indices

	29-May	22-May	WoW%	6M avg	12M avg
BDI	3,224	2,991	7.8%	2,274	2,080
BCI	5,503	4,954	11.1%	3,620	3,250
BPI	2,343	2,223	5.4%	1,835	1,751
BSI	1,569	1,567	0.1%	1,300	1,283
BHSI	851	843	0.9%	745	736

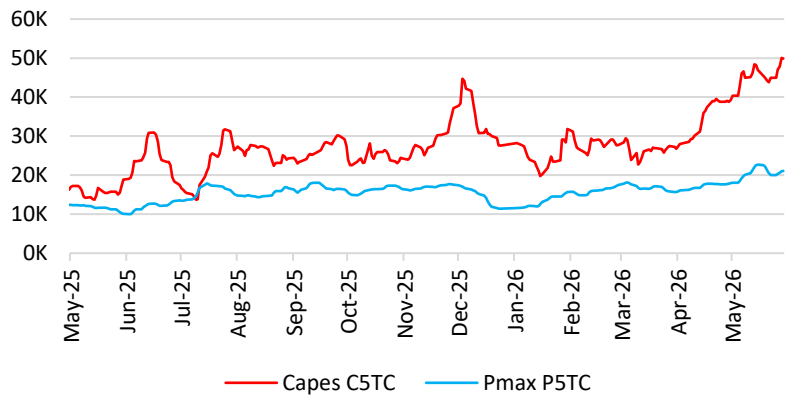
Baltic Dry Indices



Baltic Exchange TCE (\$/day)

	29-May	22-May	WoW	6M avg	12M avg
Cape	49,914	44,931	4,983	31,883	28,019
Pmax	21,086	20,004	1,082	16,427	15,757
Umax	19,827	19,801	26	16,200	16,125
Smax	17,793	17,767	26	14,166	14,045
Handy	15,312	15,168	144	13,247	13,255

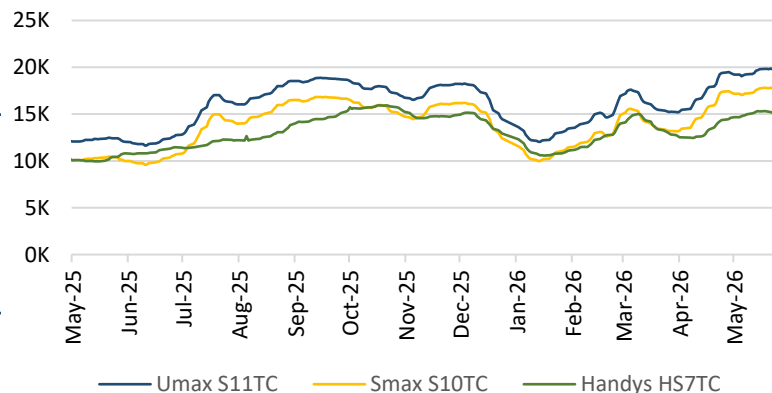
Baltic Timecharter Averages - Gearless



1 year TC rates (\$/day)

	29-May	22-May	WoW	6M avg	12M avg
Cape - 180K	31,250	31,000	250	27,259	24,386
Kmax - 82K	21,000	19,000	2,000	17,141	15,668
Umax - 64K	18,750	18,500	250	16,898	15,709
Handy - 38K	15,000	14,500	500	13,661	13,148

Baltic Timecharter Averages - Geared



Indicative recent fixtures

Name	Dwt	Built	Period	Rate	Comments
MV 'Xiang Yang'	173,587	2005	1 year	\$27,500	
MV 'Good Way'	81,911	2012	1 year	\$19,500	to Bunge
MV 'Andromache'	81,212	2017	5/7 months	\$20,000	



## Secondhand Sales - Dry

The dry bulk S&P market delivered its busiest week in months, with the reported transactions spanning the full size range of the sector, reflecting a market that is operating at peak engagement, as the freight market's continued firmness is clearly feeding through into S&P confidence. Although the Posidonia 2026 conference in Athens might affect overall activity, we expect this pace to continue as freight earnings remain supportive.

The **capsize** sector generated an unusually high weekly count. The week's standout was the Imabari-built MV "Ehime Queen" (181,221 dwt, blt 2016, SS/DD 07/26, Eco M/E, Scrubber fitted) concluded at \$57.5 mil to Chinese buyers, following offers invited on 26 May, a firm outcome for a 10-year-old Japanese scrubber fitted cape with surveys due. Maran Dry's SWS-built pair MV "Maran Argonaut" (177,835 dwt, blt 2009, SS 09/29 DD 07/27, Scrubber fitted) & 'Maran Happines' (177,720 dwt, blt 2008, SWS, SS 06/30 DD 07/27, Scrubber fitted) were sold en bloc for \$31.0 mil and \$29.0 mil respectively to undisclosed interests, while another older SWS-built, the MV "XH Navigator" (174,124 dwt, blt 2005, SS 11/30 DD 01/29, Scrubber fitted) was acquired by Chinese interests at \$20.1 mil. Elsewhere, the Japanese-built pair MV "Charm" (171,014 dwt, blt 2003, Sasebo, SS 05/28, DD due) and MV "Etoile" (170,578 dwt, blt 2001, Sasebo, SS/DD 06/26) were reported sold en bloc at \$31.0 mil in total to undisclosed interests.

The **kamsarmax** & **panamax** segments produced several transactions, making it the week's most active size bracket by deal count. The standout at the top end was the MV "Key Hunter" (82,099 dwt, blt 2011, Tsuneishi, SS 01/27 DD 12/27), concluded at \$21.0 mil, a well-supported level for a Japanese-built vessel of this vintage. For reference, the one-year older MV 'HC Pioneer' (83,476 dwt, blt 2010, Sanoyas, SS 11/28 DD 01/27) achieved \$17.6 mil earlier this month. Also, the MV "Pedhoulas Commander" (83,684 dwt, blt 2008, Sanoyas, SS 05/28 DD 07/26) achieved \$14.7 mil, while the older MV "New Harmony 8" (82,790 dwt, blt 2006, Tsuneishi, SS/DD 08/26) was reported at \$13.0 mil and the MV "Panagia Force" (81,791 dwt, blt 2007, Mitsui, SS/DD 04/27) achieved \$13.5 mil.

In other deals, the Chinese-built MV "The Patron" (79,444 dwt, blt 2010, Jinhai, SS 07/30 DD 03/29) was concluded at \$13.2 mil and the ice-classed MV "Pabal" (76,118 dwt, blt 2012, Taizhou Kouan, SS/DD 10/27, Ice Class 1C) was concluded at \$16.5 mil. Furthermore, the MV "Panstellar" (76,602 dwt, blt 2003, Imabari, SS/DD 10/26) was reported at excess \$10.0 mil to undisclosed interests and the geared panamax MV "Shen Yu 79" (74,204 dwt, blt 2002, Oshima, SS/DD 06/27) achieved \$9.78 mil. Lastly, the Chinese-built MV "Kamares" (74,444 dwt, blt 2004, Hudong-Zhonghua, SS 08/29 DD 09/27) was concluded at \$8.6 mil to Chinese buyers and the more vintage MV "Hong Run 6" (75,921 dwt, blt 2001, Kanasashi, SS/DD 08/26) was concluded at \$7.0 mil.

In **ultramaxes**, the MV "Beltiger" (63,025 dwt, blt 2017, New Times, SS/DD 01/27) achieved \$26.8 mil and the older MV "Eco" (63,490 dwt, blt 2013, Jiangsu Hantong, SS 10/28 DD 12/26) was reported at region \$23.0 mil, broadly consistent with the market's current levels for Chinese-built units. For comparison, the MV "Jin Chao" (63,518 dwt, blt 2014, Hantong, SS 06/29DD 06/27, Eco M/E) concluded at \$25.1 mil earlier this month.

The **supramax** sector delivered an extensive list, with transactions spanning a broad vintage range. The MV "Hony Future" (56,689 dwt, blt 2012, Xiamen, SS/DD 06/27) reported concluded at \$14.5 mil, after a previously failed deal in Week 13 at \$14.25 mil. Elsewhere, the HMD-built MV "Desert Victory" (57,434 dwt, blt 2011, SS/DD 11/26) was acquired by Vietnamese buyers at \$15.4 mil, while the Chinese-built MV "Sea Affluence" (56,741 dwt, blt 2012, Jiangsu Hantong, SS 04/30 DD 06/28) achieved \$15.0 mil, with a cleaner survey window. Turkish interests acquired the MV "Jade" (55,090 dwt, blt 2010, NACKS, SS 04/30 DD 04/28) for \$15.1 mil and in another transaction the MV "Africa Hope" (53,416 dwt, blt 2009, Yangzhou Dayang, SS 01/29 DD 04/27) achieved \$10.8 mil. Lastly, the MV "White Bay" (52,502 dwt, blt 2004, Tsuneishi Cebu, SS 04/29 DD 12/26) was concluded at \$10.0 mil.

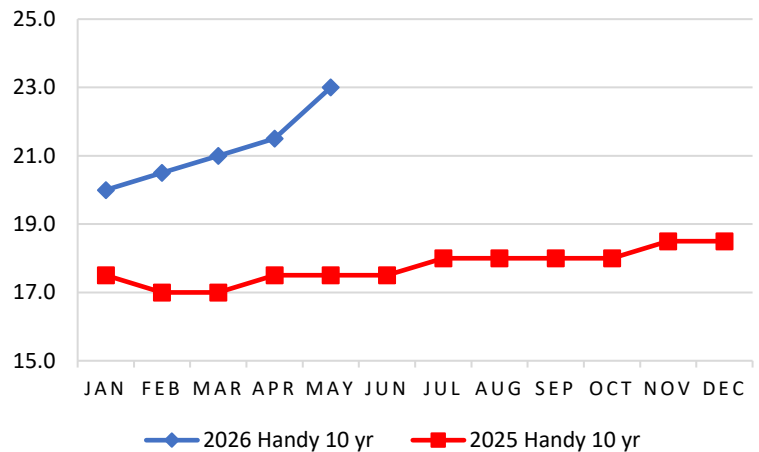
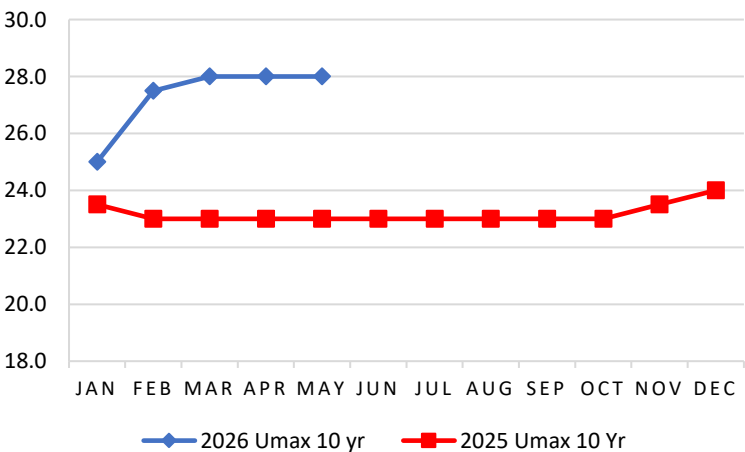
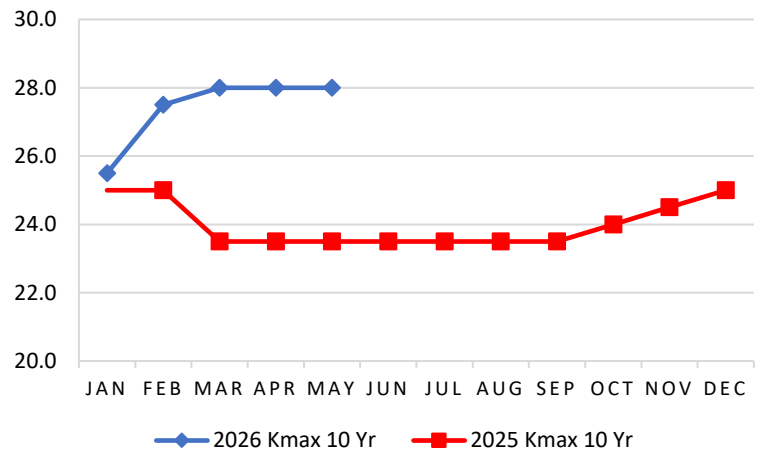
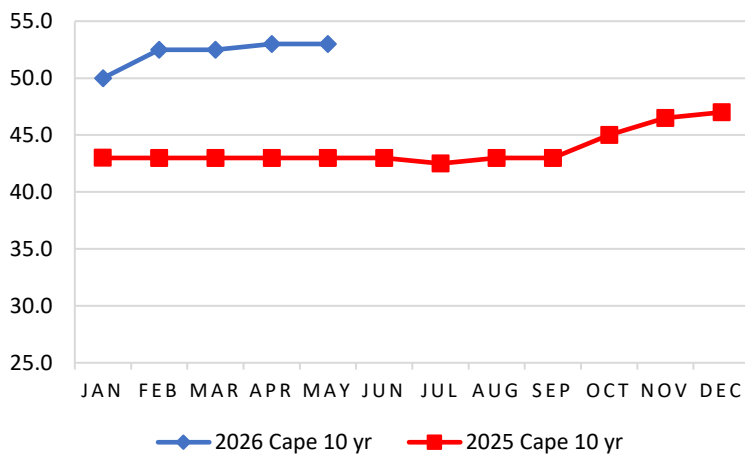
The **handy** segment wrapped up the week with the Chinese-built pair MVs "Tasan" (38,817 dwt, blt 2010, Jingjiang Traffic, SS 01/30 DD 06/28) and "Captain Ravi" (38,816 dwt, blt 2009, Jingjiang Traffic, SS 09/29 DD 02/28) reported en bloc at \$10.0 mil each to undisclosed interests. Lebanese buyers acquired the MV "AP Zaton" (37,729 dwt, blt 2010, Jingjiang Traffic, SS/DD passed, Ice Class 1C) for \$11.0 mil and finally, the MV "Christina Selmer" (34,983 dwt, blt 2011, Shanghai East, SS/DD 09/26) was reported at \$11.2 mil to undisclosed interests.



Secondhand average prices (USD mil) - Dry

Type	Age	Week 22	6M± %	12M± %	2026 avg	2025 avg
Capesize	5 yrs	70.0	9.5%	16.9%	68.0	61.0
	10 yrs	54.0	14.0%	23.3%	52.2	43.7
	15 yrs	36.0	24.1%	33.3%	34.4	26.8
Kamsarmax	5 yrs	37.0	14.1%	15.9%	35.2	31.7
	10 yrs	28.0	14.3%	19.1%	27.4	24.0
	15 yrs	19.5	18.7%	26.5%	18.4	13.4
Ultramax	5 yrs	36.5	19.7%	21.7%	34.9	30.3
Supramax	10 yrs	28.0	19.1%	21.7%	27.3	23.2
	15 yrs	16.5	22.2%	10.0%	15.9	13.7
Handysize	5 yrs	29.0	11.5%	13.7%	27.6	25.7
	10 yrs	23.0	24.3%	31.4%	21.2	17.7
	15 yrs	13.0	13.0%	18.2%	12.3	11.2

10yr Old Asset Prices (USD mil)





Wet Freight Market

Baltic Exchange Tanker Indices

	29-May	22-May	WoW%	6M avg	12M avg
BDTI	2,068	2,185	-5.4%	2,176	1,619
BCTI	1,504	1,668	-9.8%	1,301	962

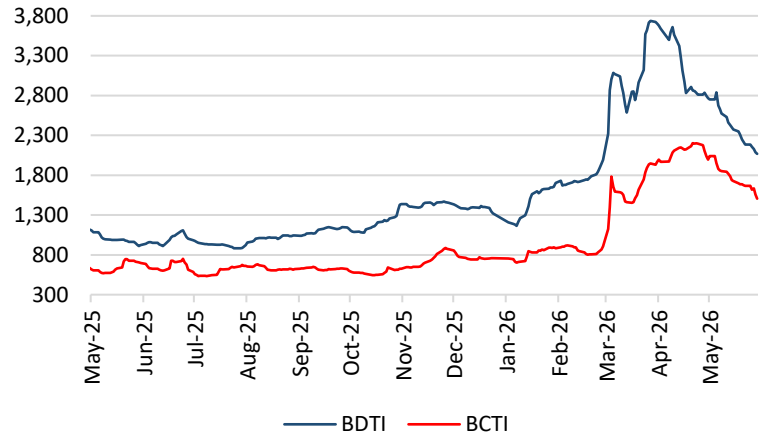
Routes (Worldscale)

		29-May	22-May	WoW
VLCC	TD3C	401.67	396.88	4.79
	TD15	121.94	129.81	-7.87
Smax	TD6	219.28	227.00	-7.72
	TD20	152.78	175.83	-23.05
Amax	TD7	145.83	174.58	-28.75
LR2	TC1	517.22	529.44	-12.22
LR1	TC5	546.88	568.75	-21.87
MR	TC2_37	153.13	178.44	-25.31

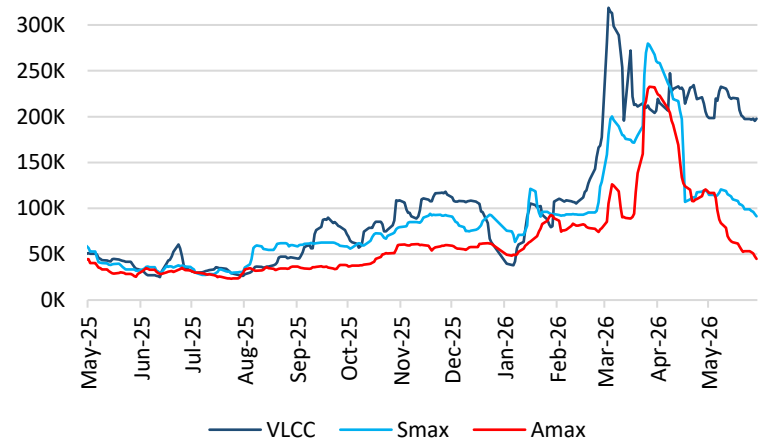
Baltic Exchange Average TCE (\$/day)

	29-May	22-May	WoW	6M avg	12M avg
VLCC	197,938	197,353	585	166,655	107,303
Suezmax	91,177	98,939	-7,762	127,712	87,391
Aframax	44,798	53,122	-8,324	96,627	64,242
LR2 (TC1)	139,909	142,275	-2,366	88,520	56,723
LR1 (TC5)	104,669	108,367	-3,698	67,404	43,127
MR Atl. Basket	33,540	22,116	11,424	51,889	39,359
MR Pac. Basket	32,270	32,650	-380	33,133	28,023

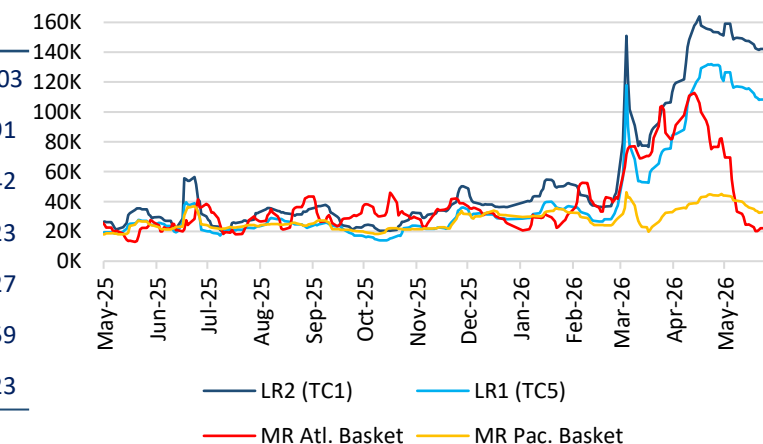
Baltic Tanker Indices



Baltic Timecharter Averages - Crude



Baltic Timecharter Averages - Product





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## Secondhand Sales - Wet

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The tanker S&P market delivered a headline week, with a series of noteworthy transactions across several segments. Heading into the summer, the appetite for modern and resale MR2s remains strong, while the VLCC sector contributed another vintage deal.

The sole VLCC transaction of the week was the Samsung-built MT "Abie" (302,986 dwt, blt 2002, SS 11/27 DD 07/26, Scrubber fitted), which reported concluded at \$40.5 mil to undisclosed interests.

The LR2 sector produced the week's headline deal, the en bloc sale of another Scorpio Tankers' pair, MT "STI Lauren" (109,999 dwt, blt 2015, Daehan, SS 04/30 DD 03/28, Epoxy, Scrubber fitted) and MT "STI Broadway" (109,999 dwt, blt 2014, Daehan, SS 11/29 DD 11/27, Epoxy, Scrubber fitted) at \$143.0 mil in total, with the price being in line with the excess-\$70 mil concluded for the "STI Condotti" (109,999 dwt, blt 2014, Hyundai Samho, SS 11/29 DD 11/27, Scrubber fitted) last week.

Notably the same Owners made a series of sales earlier this year, highlighting the price progression across this size. The MTs 'STI Park' / 'STI Sloane' / 'STI Madison' (109,999 dwt, blt 2014, Hyundai Samho, Epoxy, Scrubber fitted) all concluded at \$65.0 mil in April, while the one-year younger ex-MT 'STI Solidarity' (109,999 dwt, blt 2015, Sungdong, SS 11/30 DD passed, Epoxy Scrubber fitted) achieved \$59.8 mil back in February. These deals map a clear and sustained upward pricing trajectory that reflects both improving market sentiment and the shortage of modern tonnage.

The MR segment was dominated by a further Chinese-built resale package, the MTs "CS Houston" and "CS Singapore" (50,000 dwt each, blt 2027, Chengxi, MarineLine, Scrubber fitted), were reported sold to Greeks for \$49.5 mil each, along with last week's en bloc sale of MTs 'CS Fujairah' & 'CS Rotterdam' (50,629 dwt, blt 2026, Chengxi Jiangyin), with clients of Sea Pioneer linked to the acquisition.

Elsewhere, Latsco's MT "Hellas Fighter" (49,997 dwt, blt 2015, HMD, SS 10/30 DD 10/28, IMO II/III, Epoxy) was acquired by compatriots at \$39.25 mil, a firm price level compared to the \$40.0 mil that the MT "Antalya" (49,999 dwt, blt 2016, SPP, SS/DD 07/26, Epoxy Phenolic, IMO II/III) concluded two weeks ago. Furthermore, another en bloc sale comprising of the MT "VS Leia" (38,461 dwt, blt 2006, GSI SS/DD 04/26, Epoxy), at \$11.0 mil and the MT "VS Spirit" (34,671 dwt, blt 2007, DSIC, SS/DD 03/27, IMO III, Epoxy) at \$14.0 mil, was reported this week.

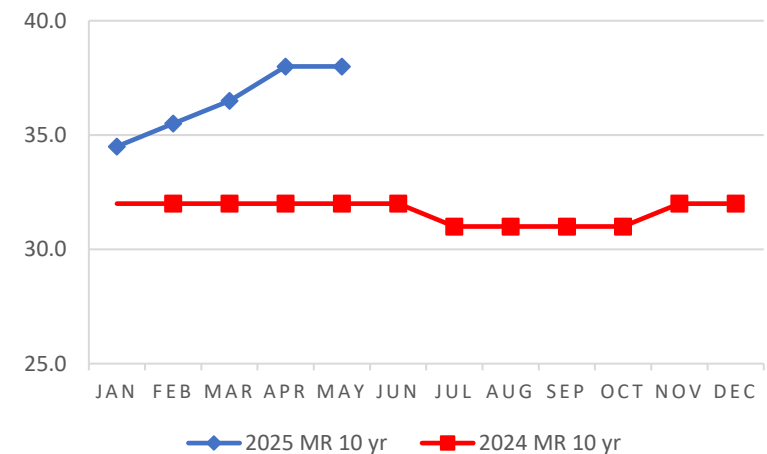
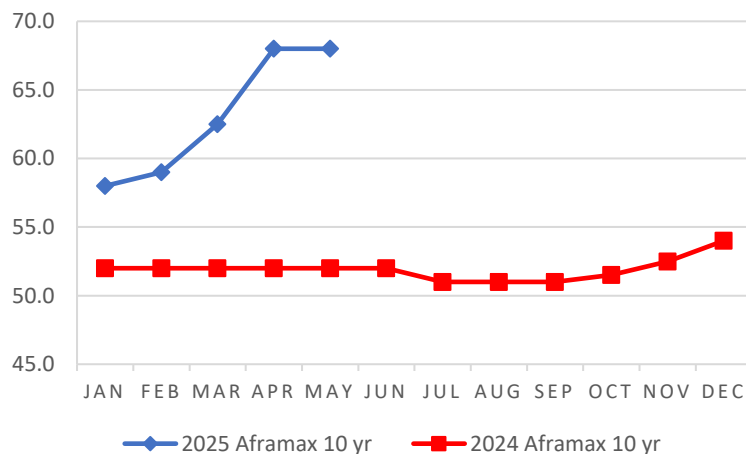
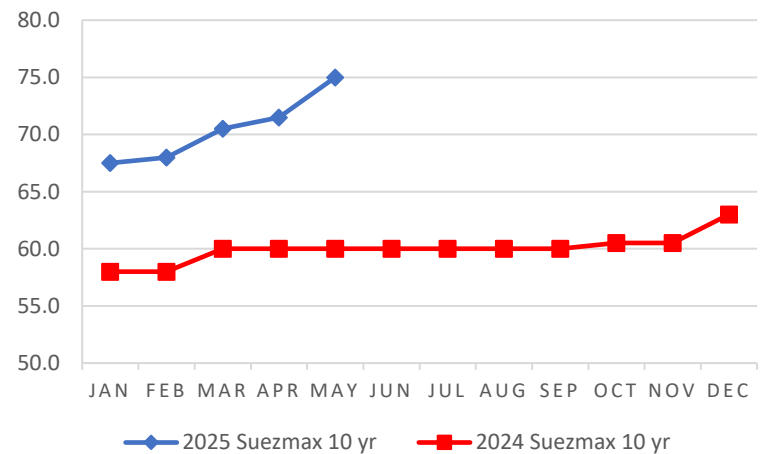
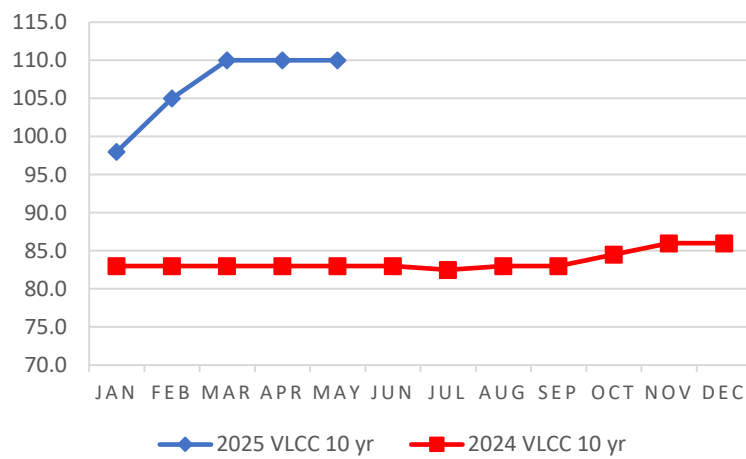
Concluding with the small chemical tankers, two J19 transactions emerged. The Usuki-built MT "Nobler" (19,949 dwt, blt 2002, SS 07/27 DD 05/27, IMO II/III, StSt) was concluded at \$10.0 mil and the Koyo-built MT "Chem Mia" (19,702 dwt, blt 2008, SS 09/28 DD 11/26, IMO II/III, StSt) achieved \$17.9 mil.



Secondhand average prices (USD mil) - Wet

Type	Age	Week 22	6M± %	12M± %	2026 avg	2025 avg
VLCC	5 yrs	137.0	18.1%	23.5%	130.5	112.2
	10 yrs	110.0	27.9%	32.5%	106.6	83.6
	15 yrs	80.0	40.4%	48.1%	76.4	54.6
Suezmax	5 yrs	90.0	15.4%	18.4%	86.3	76.4
	10 yrs	75.0	24.0%	25.0%	70.5	60.0
	15 yrs	65.0	54.8%	45.8%	51.2	41.6
Aframax/LR2	5 yrs	80.0	25.0%	23.1%	74.1	64.6
	10 yrs	68.0	29.5%	30.8%	63.1	51.9
	15 yrs	53.0	47.2%	43.2%	43.7	36.5
MR	5 yrs	48.0	17.1%	17.6%	46.1	41.4
	10 yrs	38.0	22.6%	18.8%	36.5	31.7
	15 yrs	27.0	35.0%	22.7%	24.9	20.7

10yr Old Asset Prices (USD mil)





Secondhand Sales

Bulk Carriers

Name	DWT	Built	Yard	\$/Mil	Buyers	Comments
MV 'Ehime Queen'	181,221	2016	Imabari	57.5	Chinese	SS/DD 07/26, Eco M/E, Scrubber fitted
MV 'Maran Argonaut'	177,835	2009	SWS	31.0	Undisclosed	SS 09/29 DD 07/27, Scrubber fitted
MV 'Maran Happiness'	177,720	2008	SWS	29.0		SS 06/30 DD 07/27, Scrubber fitted
MV 'XH Navigator'	174,124	2005	SWS	20.1	Chinese	SS 11/30 DD 01/29, Scrubber fitted
MV 'Charm'	171,014	2003	Sasebo	31.0	Undisclosed	SS 05/28 DD due
MV 'Etoile'	170,578	2001	Sasebo	en bloc		SS/DD 06/26
MV 'Xenia'	87,144	2006	IHI	13.0	Undisclosed	SS/DD 04/26, Scrubber fitted, wide-beam coal carrier
MV 'Pedhoulas Commander'	83,684	2008	Sanoyas	14.7	Chinese	SS 05/28 DD 07/26
MV 'New Harmony 8'	82,790	2006	Tsuneishi	13.0	Undisclosed	SS/DD 08/26
MV 'Key Hunter'	82,099	2011	Tsuneishi	21.0	Undisclosed	SS 01/27 DD 12/27
MV 'Panagia Force'	81,791	2007	Mitsui	13.5	Undisclosed	SS/DD 04/27
MV 'The Patron'	79,444	2010	Jinhai	13.2	Chinese	SS 07/30 DD 03/29
MV 'Panstellar'	76,602	2003	Imabari	xs 10.0	Undisclosed	SS/DD 10/26
MV 'Pabal'	76,118	2012	Taizhou Kouan	16.5	Undisclosed	SS/DD 10/27, Ice Class 1C
MV 'Hong Run 6'	75,921	2001	Kanasashi	7.0	Undisclosed	SS/DD 08/26
MV 'Kamares'	74,444	2004	Hudong-Zhonghua	8.6	Chinese	SS 08/29 DD 09/27
MV 'Shen Yu 79'	74,204	2002	Oshima	9.78	Undisclosed	SS/DD 06/27, geared panamax
MV 'Eco'	63,490	2013	Jiangsu Hantong	rgn 23.0	Undisclosed	SS 10/28 DD 12/26, Eco M/E
MV 'Yan Dang Shan'	63,301	2017	Sainty SB	52.32	Undisclosed	SS/DD 06/27
MV 'Tian Mu Shan'	63,437	2017	Sainty SB	en bloc		SS/DD 01/27 via online auction
MV 'Beltiger'	63,025	2017	New Times	26.8	Undisclosed	SS/DD 01/27
MV 'Desert Victory'	57,434	2011	HMD	15.4	Vietnamese	SS/DD 11/26
MV 'Sea Affluence'	56,741	2012	Jiangsu Hantong	15.0	Undisclosed	SS 04/30 DD 06/28
MV 'Hony Future'	56,689	2012	Xiamen	14.5	Undisclosed	SS/DD 06/27
MV 'Jade'	55,090	2010	NACKS	15.1	Turkish	SS 04/30 DD 04/28
MV 'Africa Hope'	53,416	2009	Yangzhou Dayang	10.8	Undisclosed	SS 01/29 DD 04/27
MV 'White Bay'	52,502	2004	Tsuneishi Cebu	10.0	Undisclosed	SS 04/29 DD 12/26
MV 'Tasan'	38,817	2010	Jingjiang Traffic	10.0	Undisclosed	SS 01/30 DD 06/28
MV 'Captain Ravi'	38,816	2009	Jingjiang Traffic	each		SS 09/29 DD 02/28
MV 'AP Zaton'	37,729	2010	Jingjiang Traffic	11.0	Lebanese	SS/DD passed, Ice class 1C
MV 'Christina Selmer'	34,983	2011	Shanghai East	11.2	Undisclosed	SS/DD 09/26
MV 'Eurosky'	33,774	2011	Weihai Samjin	25.0	Undisclosed	SS/DD 08/26
MV 'Eurosun'	33,774	2012	Weihai Samjin	en bloc		SS/DD 01/27
MV 'Despina K'	32,648	2010	Jiangsu Zhenjiang	9.2	Undisclosed	SS 05/30 DD 09/28
MV 'African Joseph R'	18,922	2006	Yamanishi	6.0	Undisclosed	SS/DD passed



Secondhand Sales

Tankers

Name	DWT	Built	Yard	\$/Mil	Buyers	Comments
MT 'Abie'	302,986	2002	Samsung HI	40.5	Undisclosed	SS 11/27 DD 07/26, Scrubber-fitted
MT 'Sti Lauren'	109,999	2015	Daehan	143.0 en bloc	Undisclosed	SS 04/30 DD 03/28, Epoxy, Scrubber fitted
MT 'Sti Broadway'	109,999	2014	Daehan			SS 11/29 DD 11/27, Epoxy, Scrubber fitted
MT 'CS Houston'	50,000	2027	Chengxi	49.5 each	Greek	Resale, MarineLine, Scrubber-fitted
MT 'CS Singapore'	50,000	2027	Chengxi			
MT 'Hellas Fighter'	49,997	2015	HMD	39.25	Greek	SS 10/30 DD 10/28, IMO II/III, Epoxy
MT 'VS Leia'	38,461	2006	GSI	11.0	Undisclosed	SS/DD 04/26, Epoxy
MT 'VS Spirit'	34,671	2007	DSIC	14.0	Undisclosed	SS/DD 03/27, IMO III, Epoxy
MT 'Nobler'	19,949	2002	Usuki	10.0	Undisclosed	SS 07/27 DD 05/27, IMO II/III, StSt
MT 'Chem Mia'	19,702	2008	Koyo	17.9	Undisclosed	SS 09/28 DD 11/26, IMO II/III, StSt

Containers

Name	TEU	Built	Yard	\$/Mil	Buyers	Comments
Yangzhou Guoyu SB NGY0041	5,000	2027	Yangzhou Guoyu	-	Greek	Resale
Yangzhou Guoyu SB NGY0042	5,000	2027				

Gas Tankers

Name	CBM	Built	Yard	\$/Mil	Buyers	Comments
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Dry bulk Indicative prices

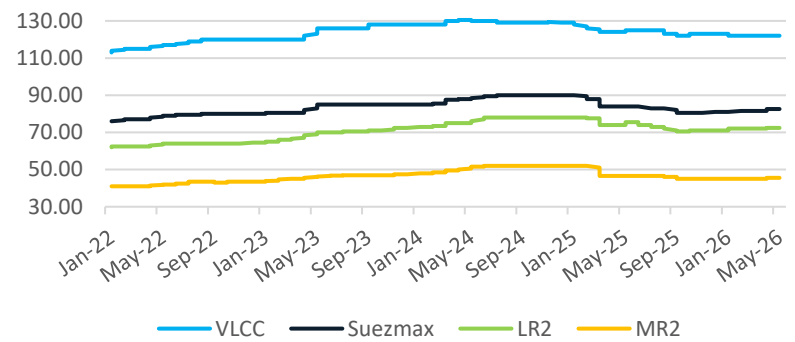
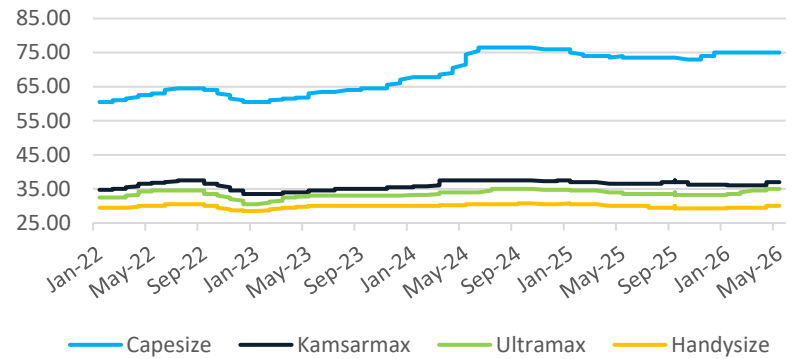
Type	Week 22	6M± %	12M± %
Capesize	75.0	0.7%	2.0%
Kamsarmax	37.0	2.1%	1.4%
Ultramax	35.0	5.3%	4.5%
Handysize	30.0	2.6%	-

Wet indicative prices

Type	Week 22	6M± %	12M± %
VLCC	123.0	-	-1.6%
Suezmax	82.5	1.9%	-1.8%
LR2	74.0	4.2%	-1.3%
MR2	45.5	1.1%	-2.2%

Note: Indicative NB prices are based on Chinese Shipyards

Newbuilding



Newbuilding Orders

Type	Size	Buyer	Yard	Delivery	Price	Units	Comments
Bulk Carrier	211,000 dwt	Mercuria	Nantong Xiangyu	2028	\$77.5m	2	
Bulk Carrier	181,000 dwt	Alpha Bulkers	Hengli HI	2028	\$75.5m	2	
MPP	62,000 dwt	Wealth Holdings	Nantong Yahua	2028	\$34m	2+2	3 x 150t + 1 x 100t cranes
Tanker	319,000 dwt	Navios	Wuhu Rongsheng	2H 2028	\$120.5m	4+2+2	Scrubber-fitted
Tanker	319,000 dwt	United Overseas Group	Wison New Energies	4Q 2027 - 2028	\$125m	6+4	
Tanker	114,000 dwt	Thenamaris	Hengli HI	2028-2029	\$76m	3	Scrubber-fitted
Tanker	306,000 dwt	HMM	Hengli HI	2029	\$125m	4	
Tanker	157,000 dwt	Mercuria	SWS	1H 2029	\$85m	2	
Tanker	115,000 dwt	Wah Kwong	DSIC	2028	-	2+2	LR2,Scrubber fitted LNG/Methanol/CCUS-ready
Container	8,200 teu	Sinolines	CMHI Jiangsu	2028	-	4	Scrubber-fitted, methanol-ready
Container	6,200 teu	Global Ship Lease	Taizhou Sanfu	2029-2030	\$76m	8	
Container	2,700 teu	Baozhou Shipping	Yangfan SY	1H 2029	-	2+2	
Container	1,900 teu	Ningbo Ocean	Wuchang SB	2028-2029	\$32m	4+2	
LNG	174,000 cbm	Seapeak	Samsung HI	1H 2029	\$251.2m	3+1	TC to Woodside Energy
VLGC	93,000 cbm	BGN International	HD Hyundai	2H 2029	\$118m	2	



Demolitions

Ship recycling markets remained sluggish this week, with activity continuing to be constrained by limited vessel availability and little indication of a near-term pickup, particularly as the market approaches Eid holidays and the imminent seasonal slowdown due to the monsoon period. Recyclers across the subcontinent are facing growing concerns over the shortage of candidates, while ongoing local currency loses against the U.S. Dollar add pressure to pricing dynamics, although buyers remain willing to stretch pricing to secure workable tonnage. Supply this week remained modest, with candidates emerging mainly from the dry bulk and container sectors.

In India, weaker domestic steel fundamentals persisted, although pricing direction remained difficult to define as the scarcity of suitable candidates continues to push certain buyers to offer higher than expected in pursuit of fresh tonnage. Pakistan's market was unchanged, with recyclers maintaining price levels despite some pressure on local and imported scrap values, while finished steel products remained largely unchanged. Bangladesh showed comparatively firmer sentiment, with recyclers improving indications amid rising local steel plate and scrap prices.

Indicative Scrap Prices (USD/Idt)

	Bulkers	Tankers	Containers
India	415	430	450
Bangladesh	460	455	490
Pakistan	450	460	470
Turkey	270	280	290

Demolition Sales

Type	Name	DWT	LTD	Built	Buyers	(US\$ /Idt)	Comments
Container	Timon	85,622	26,944	2009		-	6,966 teu 6,350 teu
Container	Bigli	72,968	26,652	2005	Clients of GMS	-	5,888 teu 5,888 teu
Container	Rantanplan	66,940	24,241	2006		-	All vessels are OFAC sanctioned but cleared for recycling
Container	Yogi	66,940	24,241	2006		-	
G. Cargo	J Yang	7,713	4,100	1996	Bangladeshi	-	461 teu



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